€TRAINING

Strategic Governance with Risk Management and Compliance Initiatives GRC

16 - 20 December 2024
Trabzon (Turkey)

Strategic Governance with Risk Management and Compliance Initiatives GRC

REF: I1952 DATE: 16 - 20 December 2024 Venue: Trabzon (Turkey) - Fee: 5300 Euro

Introduction:

This course on governance, risk, and compliance GRC is intended to provide you the skills you need to efficiently plan and improve integrated GRC activities throughout your business. Additionally, it provides you with the knowledge and skills necessary to comprehend your company's obligations, reduce risk, and put a suitable management structure in place for when a problem emerges.

Program Objectives:

At the end of this program the participants will be able to:

- Understand the principles of Governance, Risk Management, and Compliance GRC within the regulatory context.
- Recognize that effective regulatory compliance risk management underpins governance.
- Identify high-risk regions within the organization and employ risk-based thinking.
- Define the responsibilities of the compliance officer and their team.
- Develop and execute a strategic plan for GRC, implementing efficient procedures.
- Utilize a risk-based auditing methodology to ensure effective governance, risk management, and compliance measures.

Targeted Audience:

- Executives and Board Members.
- Compliance Officers / Managers and their Deputies.
- GRC Professionals and Legal Professionals.
- Regulatory Representatives.
- Company Secretaries,Governance Professionals and Risk Managers.
- Internal Auditors.

Unit 1:

Environment for Compliance & Regulation:

- Introduction to Governance, Risk, and Compliance GRC points out the importance of regulatory compliance

in the financial sector.

- Overview of the Regulatory Landscape provides a comprehensive summary of regulatory goals.
- Regulatory Goals in Financial Services outline the significant rules impacting financial institutions.
- Important Rules Affecting International Financial Institutions give insights into intergovernmental agreements.
- Understanding Intergovernmental Agreements helps recognize the relevant regulators.
- Recognizing Your Regulator aids in understanding compliance within organizational contexts.

Unit 2:

Risk:

- Characteristics of Major Risk Classes help identify and manage various types of risks.
- Fundamental Ideas behind Each Risk Class explain core concepts underlying risk management.
- Recognizing Risk Management Techniques supports effective risk mitigation strategies.
- Approach to Risk Management emphasizes the importance of internal controls.
- Importance of Internal Controls underscores the necessity of risk identification, mitigation, and control.
- Methods for Risk Identification, Mitigation, and Control offer practical approaches to manage risks effectively.

Unit 3:

Financial Crimes:

- Understanding Laws Against Money Laundering highlights legal frameworks for combating financial crimes.
- Strategies for Stopping Fraud focus on preventive measures against fraudulent activities.
- Dealing with Cronyism and Bribery addresses ethical concerns in financial transactions.
- Managing Insider Trading and Market Manipulation Risks emphasizes the importance of market integrity.
- Implementing a Risk-Based Approach to Terrorist Financing and Money Laundering outlines proactive measures to combat financial crimes.
- Reporting and Escalating High-Risk Indicators guides on handling suspicious activities and complying with reporting requirements.

Unit 4:

Governance:

- National and Global Corporate Governance Environments provide an understanding of governance frameworks.
- Understanding External and Internal Context helps align governance practices with organizational objectives.
- Effective Stakeholder Management emphasizes the importance of stakeholder engagement.
- Roles of the Board of Directors and Finance Committee outline governance structures within organizations.
- Corporate Social Responsibility Practices highlight ethical responsibilities of corporations.
- Importance of Public Disclosure and Supervisory Practices underscores transparency and accountability.

Unit 5:

Concepts of the "Governance," "Risk," and "Compliance" Model GRC:

- Principles of Governance, Risk, and Compliance emphasize foundational elements of GRC.
- Roles and Responsibilities in GRC clarify duties and accountabilities in compliance efforts.
- Integrated Approaches and Key Facilitators promote holistic strategies for GRC implementation.
- Board and Committee Roles and Responsibilities outline governance structures at governance, risk, and compliance.
- Selecting Best Practices for GRC ensures effective adoption of industry standards.
- Creating a Successful Governance, Risk, and Compliance Model emphasizes practical implementation strategies.