

# € TRAINING

Financial Crime: Risk for Banks

A group of four smiling professionals (two men and two women) in a meeting setting, wearing white shirts. The image is partially obscured by a blue curved graphic element.

4 - 8 November 2024  
Madrid (Spain)



# Financial Crime: Risk for Banks

REF: F1752 DATE: 4 - 8 November 2024 Venue: Madrid (Spain) - Fee: 5300 Euro

## Introduction

The fight against financial crime is becoming more difficult in both the public and commercial sectors. The goal of the course is to increase proficiency in preventing financial crime.

## Course Objectives

At the end of this course the participants will be able to:

- Acquire skills and knowledge in the financial crime field.
- Validate his or her skills and earn an objective, verifiable credential of competence
- Advance their careers and give them an advanced level of professional skill.
- Manage organizational responsibilities

## Targeted Audience

- Financial crime prevention employees
- Fraud employees
- All individuals engaged in financial services and who aspire to a career in financial crime or fraud prevention

## Course Outline

### Unit 1: Financial crime overview and threats to the global economy

- Definition and Nature of Financial Crime
- Financial Crime Methods and Vehicles
- Use of Technology in Financial Crime

### Unit 2: Money Laundering

- The Financial Action Task Force
- Money Laundering methods and stages
- Indicators of Money Laundering
- Role of Third-Party Entities
- Terrorist Financing

### Unit 3: Understanding and preventing frauds

- Nature and types of Frauds
- Loan Frauds
- Internal Frauds
- Red Flags
- Detection and Reporting

### Unit 4: Anti-corruption compliance and enforcement

- Worldview on corruption
- Forms and methods of corruption
- Anti-Corruption Organisations
- Legal framework to Combat corruption

#### Unit 5: Trade-Based Money Laundering TBML

- World trade and money movement
- Wire Transfers
- Hawala Transactions
- Indicators of TBML

#### Unit 6: Compliance programs and control

- AML Compliance
- OFAC
- Sanctions Compliance
- Monitoring and Reporting STR
- Beneficial owners
- KYC and KYE