

Essentials of Contracting and Contract Negotiation





# **Essentials of Contracting and Contract Negotiation**

REF: U1425 DATE: 9 - 20 September 2024 Venue: Paris (France) - Fee: 10100 Euro

### Introduction:

This training program offers participants a comprehensive understanding of the fundamental principles and practices of contracting and negotiation. It empowers them to confidently navigate contractual complexities, fostering successful agreements that drive organizational growth and success.

## **Program Objectives:**

## At the end of this program, participants will be able to:

- Understand the fundamental principles of contracting.
- Develop effective negotiation strategies and techniques.
- · Learn how to draft clear and enforceable contracts.
- Manage contracts to ensure compliance and performance.
- Mitigate risks and resolve contractual disputes.

## **Targeted Audience:**

- Contract Managers.
- · Project Managers.
- · Legal Professionals.
- Procurement Specialists.
- · Business Executives.
- Entrepreneurs.

## **Program Outline:**

#### Unit 1:

## Introduction to Contracting:

- Overview of contracting principles.
- Types of contracts and their uses.



- Key elements of a legally binding contract.
- Contract lifecycle and management process.
- Case studies on fundamental contracting principles.

#### Unit 2:

### **Contract Negotiation Basics:**

- Principles of effective negotiation.
- Preparing for contract negotiations.
- Understanding the interests of both parties.
- Techniques for persuasive communication.
- Case studies on successful contract negotiations.

#### Unit 3:

## Advanced Negotiation Techniques:

- Strategies for complex negotiations.
- · Overcoming negotiation impasses.
- Building and maintaining negotiation relationships.
- · Negotiating across cultures and jurisdictions.
- Case studies on advanced negotiation scenarios.

#### Unit 4:

## **Drafting Clear and Enforceable Contracts:**

- · Principles of contract drafting.
- Structuring contracts for clarity and precision.
- Key clauses in contracts and their importance.
- · Avoiding ambiguities and legal pitfalls.
- · Case studies on well-drafted contracts.



#### Unit 5:

#### Risk Management in Contracting:

- Identifying and assessing contract risks.
- Risk allocation and mitigation strategies.
- · Managing changes and unforeseen events.
- Developing a risk management plan.
- Case studies on risk management in contracts.

#### Unit 6:

## Contract Compliance and Performance Management:

- Monitoring contract performance.
- Ensuring compliance with contract terms.
- Managing contract documentation and records.
- Techniques for contract audits and reviews.
- Case studies on effective contract performance management.

#### Unit 7:

#### Dispute Resolution in Contracts:

- Common sources of contract disputes.
- Dispute resolution mechanisms and techniques.
- Managing contract claims and variations.
- Negotiation and settlement strategies.
- Case studies on resolving contract disputes.

#### Unit 8:

## Ethical and Legal Considerations in Contracting:

- Understanding legal obligations and ethical standards.
- Addressing ethical dilemmas in contract negotiations.



- Ensuring compliance with laws and regulations.
- Incorporating ethical principles in contract management.
- Case studies on ethical and legal issues in contracting.

#### Unit 9:

## International Contracting and Negotiation:

- Principles of international contracting.
- Navigating cross-border legal and regulatory issues.
- Techniques for negotiating international contracts.
- Managing risks in international contracts.
- Case studies on international contracting and negotiation.

#### Unit 10:

## Best Practices in Contracting and Negotiation:

- Implementing best practices in contracting.
- Using technology and tools for contract management.
- Continuous improvement and performance measurement.
- Training and developing contract management teams.
- Case studies on best practices in contracting and negotiation.