€TRAINING

Effective Internal Auditing

11 - 22 August 2025
Kuala Lumpur (Malaysia)

Effective Internal Auditing

REF: I2886 DATE: 11 - 22 August 2025 Venue: Kuala Lumpur (Malaysia) - Fee: 7950 Euro

Introduction:

This training program aims to equip participants with the skills and knowledge necessary to apply modern auditing strategies and international standards for both internal and external audits. It deepens the understanding of the importance of internal control systems and their impact on enhancing institutional performance and improving operational efficiency. Advanced methods for risk management, internal auditing, and best practices in annual report preparation and drafting will be covered.

Program Objectives:

By the end of this program, participants will be able to:

- Understand and apply international auditing standards in review processes.

- Develop effective strategies for internal audits and internal control systems.

- Implement tools for examining and assessing internal control systems within organizations.

- Manage and evaluate audit-related risks.

- Prepare comprehensive and effective annual reports to enhance institutional performance.

Target Audience:

- Internal auditors and review officers.

- Legal and compliance officers.

- Employees in finance and accounting departments.

- Heads and managers of departments looking to improve audit processes.

- Legal experts and consultants involved in risk management and compliance.

Program Outlines:

Unit 1:

Auditing Strategies Based on International Standards:

- Introduction to international auditing standards and their significance.

- Analysis of international standards governing financial audit practices.

- Objectives and scope of financial statement review.

- Core principles of the auditing process.

- How to prepare necessary audit workpapers.

- Governmental and financial audit strategies.

Unit 2:

Advanced Strategies in Internal Auditing:

- Defining the scope of internal audits.

- Financial audits and internal policies.

- Examination and evaluation of internal control systems.

- Reviewing performance efficiency and effectiveness.

- Developing strategies for quality improvement.

Unit3:

Strategies for Examining Internal Control Systems:

- Introduction to the concept of modern internal control.

- Developing internal control structures in line with global standards.

- The role of internal auditing in internal control.

- Initial assessment of internal control.

- Evaluating the effectiveness of internal controls.

- Methods for reporting on control effectiveness.

Unit 4:

Designing and Evaluating Operational Internal Control Systems.

- Understanding the objectives of internal control systems and their role in fraud prevention.

- How to develop an internal control system for cash operations.

- Internal control system for purchasing and inventory.

- Payroll and wage control systems.

- Revenue and expenditure control mechanisms.

Unit 5:

Audit Risk Management and Evaluation:

- Identifying types of financial and auditing risks.

- Risk classifications: inherent, control, and detection risks.

- Assessing audit risks based on international standards.

- The role of internal auditing in risk management.

- The relationship between internal control systems and risk management.

Unit 6:

The Concept and Scope of Annual Reports in Organizations:

- Definition and significance of annual reports.

- Functions and objectives of annual reports.

- Different types of annual reports.

- Sections of annual reports.

- Importance of reports in assessing institutional performance.

- The relationship between annual reports and financial data.

Unit 7:

Steps to Prepare Annual Reports:

- Technical foundations for report preparation.

- Using modern techniques in report writing.

- Phases of preparing and writing an annual report.

- Common mistakes in report writing.

- Designing annual report templates.

- Enhancing report quality and effectiveness.

Unit 8:

Implementing a Work Plan for Report Preparation:

- Gathering appropriate content for the report.

- Preparing a clear execution plan for report completion.

- Allocating time for report preparation phases.

- Reviewing content to ensure alignment with objectives.

- Essential elements for report inclusion.

- Preparing suitable report templates.

Unit 9:

Editing and Finalizing the Annual Report:

- Techniques for linguistic correction and final review.

- Common mistakes to avoid in reporting.

- Professional formatting of the report.

- Selecting suitable images and visuals.

- Addressing obstacles in report writing.

- Using data effectively in reports.

Unit 10:

The Role of Annual Reports in Enhancing Institutional Performance:

- Importance of reports in strengthening control and improving performance.

- Characteristics of an effective report and its role in institutional development.

- Techniques for effectively presenting annual reports.

- Strategies for summarizing and presenting reports with modern tools.