

€ TRAINING

Principles and Practices of Islamic Finance

A group of four smiling professionals (two men and two women) in a meeting. They are wearing white shirts. The woman in the foreground is wearing a black top and a multi-strand necklace. The background is blurred, showing a modern office setting.

9 - 13 June 2025
Kigali (Rwanda)



Principles and Practices of Islamic Finance

REF: T2065 DATE: 9 - 13 June 2025 Venue: Kigali (Rwanda) - Fee: 5830 Euro

Introduction:

Islamic finance is a rapidly growing sector that operates on principles derived from Shariah law, emphasizing fairness, risk-sharing, and ethical investments. It provides financial solutions that align with faith-based values while fostering economic growth and social justice. This training program delves into the core principles and practical applications of Islamic finance, highlighting key instruments, ethical considerations, and regulatory frameworks. Participants will gain a comprehensive understanding of how to implement Shariah-compliant financial practices within modern financial institutions.

Program Objectives:

By the end of this program, participants will be able to:

- Explore the fundamental principles of Islamic finance.
- Identify and apply key Islamic financial instruments.
- Comprehend the ethical and legal foundations of Islamic finance.
- Distinguish between conventional and Islamic financial practices.
- Implement Shariah-compliant financial solutions in various sectors.

Target Audience:

- Islamic Bankers and Financial Professionals.
- Investment Analysts and Advisors.
- Shariah Compliance Officers.
- Regulators and Policy Makers.
- Financial Professionals exploring Islamic finance.

Program Outline:

Unit 1:

Introduction to Islamic Finance:

- Definition and origins of Islamic finance.

- Core principles of Shariah-compliant finance.
- Differences between Islamic and conventional finance.
- The role of risk-sharing and prohibition of Riba interest.
- Ethical and social dimensions of Islamic finance.

Unit 2:

Key Islamic Financial Instruments:

- Murabahah: Cost-plus financing.
- Mudarabah: Profit-sharing partnerships.
- Musharakah: Joint ventures and partnerships.
- Ijarah: Leasing contracts.
- Salam and Istisna: Forward contracts in trade and manufacturing.

Unit 3:

Ethics and Governance in Islamic Finance:

- The ethical foundations of Islamic finance.
- Role and responsibilities of Shariah Supervisory Boards SSB.
- Ensuring transparency and fairness in transactions.
- Corporate governance in Islamic financial institutions.
- Regulatory standards and compliance in Islamic finance.

Unit 4:

Applications of Islamic Finance:

- Islamic banking services and products.
- Islamic capital markets and Sukuk Islamic bonds.
- Takaful Islamic insurance principles and practices.
- Microfinance and ethical investing in Islamic finance.

Unit 5:

Challenges and Future Trends:

- Addressing misconceptions about Islamic finance.
- Challenges in implementing Shariah-compliant finance globally.
- Technological innovations and digital transformation in Islamic finance.
- Growth opportunities in the global Islamic finance market.
- The future outlook of Islamic finance in a modern economy.