

# € TRAINING

Financial Accounting and Detecting Fraud



10 - 14 February 2025  
Geneva (Switzerland)



# Financial Accounting and Detecting Fraud

REF: F2346 DATE: 10 - 14 February 2025 Venue: Geneva (Switzerland) - Fee: 5940 Euro

## Introduction:

Financial accounting applies standardized principles to record transactions and analyzes financial data, which helps detect discrepancies and uncover potential fraud. This training program provides participants with essential skills and knowledge in financial accounting and fraud detection. It empowers them to understand financial statements, identify fraudulent activities, and implement controls to prevent fraud.

## Program Objectives:

At the end of this program, participants will be able to:

- Explore the fundamentals of financial accounting.
- Analyze financial statements for accuracy and compliance.
- Identify common types of financial fraud.
- Implement strategies for detecting and preventing fraud.
- Conduct forensic accounting investigations.

## Targeted Audience:

- Accountants.
- Auditors.
- Financial Analysts.
- Internal Control Professionals.
- Fraud Examiners.

## Program Outline:

Unit 1:

### Fundamentals of Financial Accounting:

- Overview of financial accounting principles and standards.
- Understanding financial statements: balance sheet, income statement, and cash flow statement.

- Recording financial transactions and maintaining ledgers.
- Preparing and analyzing trial balances.
- Ensuring compliance with accounting standards and regulations.

## Unit 2:

### Financial Statement Analysis:

- Techniques for analyzing financial statements.
- Identifying red flags and anomalies in financial reports.
- Understanding key financial ratios and indicators.
- How to conduct trend analysis and comparative analysis.
- Utilizing financial analysis tools and software.

## Unit 3:

### Understanding Financial Fraud:

- Overview of common types of financial fraud: asset misappropriation, corruption, and financial statement fraud.
- Identifying fraud risk factors and red flags.
- Understanding the psychology and motivations behind fraudulent behavior.
- Examining case studies of financial fraud.
- Legal and ethical considerations in fraud detection.

## Unit 4:

### Detecting and Preventing Fraud:

- Methods of Implementing internal controls and fraud prevention measures.
- How to conduct fraud risk assessments and audits.
- Utilizing data analytics and technology for fraud detection.
- Establishing whistleblower policies and hotlines.
- Importance of developing a fraud prevention and detection program.

## Unit 5:

### Forensic Accounting and Investigation:

- Introduction to forensic accounting techniques.
- Gathering and analyzing evidence for fraud investigations.
- Interviewing techniques and witness interrogation.
- Preparing forensic accounting reports and documentation.
- Importance of effective collaboration with law enforcement and legal professionals.