

€ TRAINING

Enhancing Reporting Standards For
Beneficial Ownership And Trustee

13 - 24 April 2025
Istanbul (Turkey)





Enhancing Reporting Standards For Beneficial Ownership And Trustee

REF: F2686 DATE: 13 - 24 April 2025 Venue: Istanbul (Turkey) - Fee: 7950 Euro

Introduction:

Ensuring transparency and accountability in corporate structures is paramount in an increasingly complex and regulated global environment. This training program delves into the critical aspects of beneficial ownership and trusteeship reporting, equipping participants with the knowledge and skills to navigate evolving regulatory landscapes and implement robust reporting standards.

Program Objectives:

By the end of this program, participants will be able to:

- Gain a comprehensive understanding of beneficial ownership and its implications for transparency and accountability.
- Develop expertise in identifying and verifying beneficial owners by relevant regulations.
- Master the requirements for reporting beneficial ownership information to competent authorities.
- Learn how to manage trustee responsibilities and reporting obligations effectively.
- Enhance knowledge of anti-money laundering AML and counter-terrorism financing CTF regulations related to beneficial ownership and trusteeship.

Targeted Audience:

- Professionals working in various sectors who have responsibilities related to beneficial ownership and trusteeship.
- Compliance officers.
- Risk managers.
- Financial institutions banks, investment firms.
- Corporate secretaries and legal counsels.
- Tax professionals.
- Government officials involved in anti-money laundering and counter-terrorism financing.

Program Outline:

Unit 1:

Foundations of Beneficial Ownership and Trusteeship:

- Understanding the concept of beneficial ownership, its importance in the global fight against financial crime, and the challenges associated with its identification.
- Exploring the role of trustees in corporate structures and their responsibilities about beneficial ownership.
- Examining the international and domestic legal and regulatory landscape governing beneficial ownership and trusteeship reporting.
- Identifying potential risks associated with beneficial ownership and trusteeship and developing effective due diligence procedures.
- Understanding the importance of protecting personal and sensitive information related to beneficial ownership and trusteeship.

Unit 2:

Identifying and Verifying Beneficial Ownership:

- Discussing the complexities of identifying beneficial owners in corporate structures, especially in high-risk cases.
- Applying various due diligence techniques and tools to verify the identity and ownership information of individuals and entities.
- Understanding the concept and purpose of beneficial ownership registers, including data protection and access considerations.
- Exploring the use of technology blockchain, artificial intelligence to enhance beneficial ownership identification and verification.
- Analyzing real-world case studies to illustrate the challenges and best practices in identifying beneficial owners.

Unit 3:

Reporting Beneficial Ownership Information:

- Understanding the specific reporting obligations under relevant national and international regulations.
- Gathering and preparing accurate and complete beneficial ownership information for reporting purposes.
- Familiarizing with different reporting formats electronic, paper and channels used by competent authorities.
- Establishing effective record-keeping systems to maintain accurate and up-to-date beneficial ownership information.
- Implementing procedures for ongoing monitoring and updating of beneficial ownership data.

Unit 4:

Trusteeship and Beneficial Ownership:

- Understanding the responsibilities of trustees in identifying and reporting beneficial ownership information.
- Exploring the legal and fiduciary duties of trustees and their potential liabilities related to beneficial ownership.
- Analyzing different types of trust structures and their implications for identifying beneficial owners.
- Understanding the reporting requirements for trustees, including interactions with beneficial owners and competent authorities.
- Developing effective procedures for trustees to manage and protect beneficial ownership data.

Unit 5:

Monitoring and Continuous Improvement:

- Understanding the relationship between beneficial ownership information and the prevention of money laundering and terrorist financing.
- Applying CDD and EDD procedures to identify and mitigate risks related to beneficial ownership.
- Recognizing suspicious transactions and reporting obligations related to beneficial ownership and trusteeship.
- Understanding the importance of international cooperation in combating financial crime and the role of beneficial ownership information sharing.
- Discussing the evolving landscape of beneficial ownership regulations and the challenges faced by compliance professionals.

Unit 6:

The Global Landscape of Beneficial Ownership and Trusteeship:

- Tracing the historical development of regulations and the driving forces behind their evolution.
- Exploring the core principles of international standards such as the Financial Action Task Force FATF Recommendations and the Common Reporting Standard CRS.
- Analyzing the diverse regulatory frameworks across different jurisdictions and their impact on beneficial ownership and trusteeship reporting.
- Identifying emerging trends in beneficial ownership and trusteeship regulations, such as the use of technology and the challenges posed by complex ownership structures.

Unit 7:

Advanced Due Diligence and Risk Assessment:

- Applying advanced EDD methodologies for high-risk customers and beneficial owners.
- Addressing complex scenarios and utilizing innovative approaches to verify beneficial ownership information.
- Developing a risk-based framework for identifying and assessing beneficial ownership risks.
- Exploring the use of technology artificial intelligence, blockchain to enhance due diligence processes.

Unit 8:

MonImplementing Effective Beneficial Ownership and Trusteeship Reporting:

- Establishing robust systems for collecting, storing, and managing beneficial ownership and trusteeship data.
- Understanding different reporting formats electronic, paper and ensuring compliance with regulatory requirements.
- Implementing internal controls to safeguard the accuracy and completeness of beneficial ownership and trusteeship information.
- Developing training programs for staff to enhance their understanding of beneficial ownership and trusteeship reporting obligations.
- Implementing procedures for ongoing monitoring and updating of beneficial ownership and trusteeship data.

Unit 9:

Anti-Money Laundering AML and Counter-Terrorism Financing:

- Understanding the critical role of beneficial ownership information in preventing money laundering and terrorist financing.
- Applying CDD and EDD procedures to mitigate risks associated with beneficial owners.
- Recognizing red flags and reporting suspicious transactions related to beneficial ownership and trusteeship.
- Understanding the importance of international cooperation and information exchange in combating financial crime.
- Analyzing emerging challenges and adapting compliance programs accordingly.

Unit 10:

Advanced Topics and Future Trends:



- Exploring the intersection of beneficial ownership and tax transparency initiatives.
- Examining the relationship between beneficial ownership and effective corporate governance practices.
- Evaluating the potential of emerging technologies blockchain, artificial intelligence to enhance beneficial ownership verification.
- Addressing complexities arising from cross-border transactions and structures.