€TRAINING

Consumption Tax

10 - 14 February 2025
Trabzon (Turkey)

Consumption Tax

REF: TR1922 DATE: 10 - 14 February 2025 Venue: Trabzon (Turkey) - Fee: 5300 Euro

Introduction:

The Consumption Tax training program provides a focused understanding of consumption-based taxation systems, including VAT and GST. Participants learn practical strategies for compliance and optimization within these tax frameworks.

Program Objectives:

At the end of this program, the participants will learn about:

- Make a consumption tax calculation.

- Describe the purpose of an invoice and the information that it contains.

- Learn to write and interpret credit notes.

- Describe a statement's major points and intended audience.

- Practice cross-teaching exercises and case studies.

- Describe the procedure and paperwork involved in the purchase.

- Be familiar with how to write and understand a purchase invoice

- Reconcile your creditors using an example.

Targeted Audience:

- Tax payers, advisors, consultants, and enforcement agencies.

- Fiscal auditors.

- Legal advice and attorneys.

- General tax professionals.

- Tax experts working for advising firms.

- Novices in the trade and commercial industries.

- Government employees.

- Internal tax managers or directors.

- Monetary analysts.

Program Outline:

Unit1:

Introduction:

- Sales tax definition.
- Fundamentals of sales tax.
- How to Calculate Sales Tax.
- Sales tax case study.

Unit2:

Understanding consumption taxes:

- Valuation Added Tax VAT.
- Excise Tax and Goods and Services Tax GST.
- Import taxes.
- Tax on Retail Sales.
- Income Tax vs. Consumption Tax.

Unit3:

Sales:

- Sales invoices.
- Preparing invoices with and without trade discount.
- Sales invoices with settlement discount.
- Sales Credit Notes.
- Case Study- Prepare invoices and credits for Jakes Palace.

Unit4:

Purchases:

- The Purchasing process and checking invoices.

- Case Study - Check a purchase invoice.

- Coding invoices.

- Coding invoices samples.

- Case Study - Coding invoices.

Unit5:

How to calculate sales tax and how to collect it:

- Think about if you should include taxes in your prices on your website.

- Apply taxes at checkout.

- Calculate and collect in the US.

- Calculate and collect in the EU.

- Calculate and collect in other countries.