

€ TRAINING

Cost Management



15 - 19 September 2025
Singapore



Cost Management

REF: M2683 DATE: 15 - 19 September 2025 Venue: Singapore - Fee: 6325 Euro

Introduction:

This training program offers a comprehensive overview of cost management principles and techniques, focusing on effective budgeting, forecasting, and cost control strategies. By understanding and implementing these practices, participants will be equipped to make informed financial decisions that enhance organizational performance.

Program Objectives:

At the end of this program, participants will be able to:

- Understand Cost Management Principles.
- Develop Budgeting Skills.
- Implement Cost Control Measures.
- Analyze Financial Performance.
- Apply Cost Management Tools.

Target Audience:

- Financial managers and accountants.
- Project managers.
- Budget analysts.
- Business owners and executives.
- Operations managers.

Program Outline:

Unit 1:

Introduction to Cost Management:

- Overview of Cost Management.
- Cost Concepts and Classifications.
- The Role of Cost Management in Business Strategy.

- Key Cost Management Terminology.

Unit 2:

Budgeting Fundamentals:

- Budgeting Techniques and Processes.
- Preparing and Managing Budgets.
- Types of Budgets Fixed, Flexible, Zero-Based.
- Variance Analysis and Its Importance.

Unit 3:

Cost Control Strategies:

- Techniques for Controlling Costs.
- Cost Reduction vs. Cost Avoidance.
- Analyzing Cost Behavior.
- Implementing Cost Control Measures.
- Case Studies: Successful Cost Control Strategies.

Day 4:

Financial Performance Analysis:

- Key Financial Metrics and Ratios.
- Analyzing Financial Statements for Cost Management.
- Performance Measurement and Evaluation.
- Forecasting and Trend Analysis.

Unit 5:

Cost Management Tools and Technologies:

- Overview of Cost Management Software.
- Integrating Cost Management Tools into Organizational Processes.



- Data Analytics for Cost Management.
- Leveraging Technology for Improved Cost Control.
- Practical Exercises.