

# € TRAINING

Dynamics of Planning With Budgeting and  
Financial Forecasting

28 July - 8 August 2025  
Trabzon (Turkey)





# Dynamics of Planning With Budgeting and Financial Forecasting

REF: F1396 DATE: 28 July - 8 August 2025 Venue: Trabzon (Turkey) - Fee: 7950 Euro

## Introduction:

Effective financial planning, budgeting, and forecasting are the cornerstones of organizational success, enabling accurate resource allocation and future readiness. This program focuses on equipping participants with advanced skills to design, implement, and manage dynamic financial plans and forecasts. By mastering these strategies, participants will enhance their ability to make data-driven decisions that support organizational goals and adapt to changing economic landscapes.

## Program Objectives:

By the end of this program, participants will be able to:

- Develop strategic financial plans aligned with organizational objectives.
- Create dynamic budgets that adapt to organizational needs and economic conditions.
- Perform advanced financial forecasting techniques for long-term planning.
- Integrate data analytics into financial decision-making processes.
- Monitor and evaluate the effectiveness of budgeting and forecasting strategies.

## Target Audience:

- Financial managers and planners.
- Budgeting and forecasting professionals.
- Strategic decision-makers and senior executives.
- Controllers and accounting professionals.
- Business analysts and consultants.

## Program Outline:

### Unit 1:

#### Fundamentals of Financial Planning and Budgeting:

- The role of financial planning in achieving organizational goals.
- Key principles of budgeting and forecasting.

- Understanding the budgeting cycle and its components.
- Aligning financial plans with business strategy.
- Common challenges in financial planning and how to address them.

## Unit 2:

### Advanced Budgeting Techniques:

- Zero-based budgeting and its area of applications.
- Performance-based budgeting to link resources with outcomes.
- Flexible budgeting to adapt to organizational changes.
- Rolling forecasts for continuous planning.
- Incorporating risk analysis into budgeting.

## Unit 3:

### Financial Forecasting Tools and Techniques:

- Time-series analysis and trend identification processes.
- Scenario planning and its importance in forecasting.
- Regression analysis for predictive insights.
- How to use statistical models to refine forecasts.
- Techniques for incorporating external economic data into forecasts.

## Unit 4:

### Data-Driven Decision-Making in Budgeting and Forecasting:

- Leveraging big data and analytics in financial planning.
- Tools for real-time financial monitoring and reporting.
- Dashboard creation for visualizing financial performance.
- Evaluating key performance indicators KPIs for budgeting success.
- Integrating financial software solutions into the planning process.

## Unit 5:

### Strategic Budgeting and Cost Management:

- Linking strategic goals with financial planning and budgets.
- Cost control techniques to optimize resource allocation.
- How to implement value-based financial planning.
- Evaluating ROI on financial initiatives.
- Strategies for long-term cost sustainability.

## Unit 6:

### Risk Management in Budgeting and Forecasting:

- Identifying financial risks and their potential impacts.
- Developing risk mitigation strategies in financial plans.
- Using sensitivity analysis to assess financial vulnerabilities.
- Building contingency plans for unforeseen scenarios.
- Incorporating risk management frameworks into budgeting processes.

## Unit 7:

### Communicating Budgeting and Forecasting Results:

- How to create effective financial reports for stakeholders.
- Techniques for presenting budgets and forecasts to non-financial audiences.
- Building transparency and trust through clear communication.
- Importance of engaging cross-functional teams in the budgeting process.
- Financial messages for different audiences.

## Unit 8:

### Monitoring and Evaluation:

- Establishing benchmarks for financial performance.
- Variance analysis techniques to identify discrepancies.

- The importance of reviewing and updating budgets and forecasts regularly.
- Tools for measuring the effectiveness of financial strategies.
- Continuous improvement in budgeting and forecasting processes.

## Unit 9:

### Integration with Organizational Strategy:

- Aligning financial planning with long-term organizational vision.
- Supporting decision-making with integrated financial models.
- Evaluating the impact of financial decisions on strategic objectives.
- Linking financial performance with operational goals.

## Unit 10:

### Legal and Compliance Aspects in Financial Planning:

- Understanding regulatory requirements in financial management.
- Incorporating compliance standards into budgeting and forecasting.
- Risk management from a compliance perspective.
- Aligning financial strategies with legal obligations.
- The role of governance in ensuring ethical financial practices.