

€ TRAINING

Conference on Achieving Spending
Efficiency



16 - 20 March 2025
Sharm El-Sheikh (Egypt)



Conference on Achieving Spending Efficiency

REF: C2662 DATE: 16 - 20 March 2025 Venue: Sharm El-Sheikh (Egypt) - Fee: 4095 Euro

Introduction:

This conference equips participants with essential skills and knowledge to improve spending efficiency and cost management. It focuses on strategies to optimize expenditures and enhance overall organizational performance.

Conference Objectives:

At the end of this conference, participants will be able to:

- Gain a comprehensive understanding of spending efficiency concepts and their importance in financial management.
- Develop expertise in analyzing spending patterns and identifying areas for cost reduction.
- Master strategies for optimizing procurement processes to achieve best value for money.
- Learn how to implement process improvement methodologies to streamline operations and reduce waste.
- Develop skills for managing and reporting on spending efficiency initiatives to ensure continuous improvement.

Targeted Audience:

- Finance professionals analysts, controllers, budget managers.
- Procurement specialists and buyers.
- Operations managers and department heads.
- Business process improvement specialists.
- Project managers.

Conference Outline:

Unit 1:

Foundations of Spending Efficiency:

- Introduction to Spending Efficiency.
- Cost Management Frameworks.

- Building a Business Case for Efficiency.
- Identifying Cost Drivers and Waste.
- Cultural Shifts for Cost Awareness.

Unit 2:

Mastering Expenditure Analysis:

- Introduction to Expenditure Analysis.
- Cost Category Management.
- Benchmarking and Improvement Strategies.
- Cost-Saving Opportunities Identification.
- Developing Cost-Saving Action Plans.

Unit 3:

Optimizing Procurement for Savings:

- Introduction to Optimized Procurement.
- Importance of Sourcing Strategies for Value.
- Effective Supplier Management.
- Skills for Contract Negotiation.
- Leveraging Technology in Procurement.

Unit 4:

Implementing Process Improvement for Efficiency:

- Introduction to Process Improvement.
- Methods of Applying Lean Six Sigma Methodologies.
- Process Mapping and Redesign.
- Implementation of Process Improvements.
- Managing Change in Process Improvement.

Unit 5:

Fundamentals of Global Procurement:

- Introduction to global procurement principles and processes.
- Understanding the global procurement lifecycle.
- Legal and ethical considerations in international procurement.
- Global procurement strategies and best practices.
- Case studies on successful global procurement initiatives.