

€ TRAINING

Auditing of Projects and Contracts

A group of four smiling business professionals (two men and two women) are seated around a table in a meeting room. They are all wearing white shirts. The woman in the foreground is wearing a black top and a multi-strand necklace. The background is blurred, showing a modern office environment with large windows.

14 - 18 April 2025
Singapore



Auditing of Projects and Contracts

REF: F2423 DATE: 14 - 18 April 2025 Venue: Singapore - Fee: 6325 Euro

Introduction:

This training program delves into the critical aspects of auditing projects and contracts, focusing on ensuring compliance, identifying risks, and improving project outcomes. It empowers participants to effectively assess project performance and contractual adherence, enhancing overall project management and contractual integrity.

Program Objectives:

By the end of this program, participants will be able to:

- Understand the principles and techniques of auditing projects and contracts.
- Assess compliance with project plans and contractual terms.
- Identify and mitigate risks associated with project execution and contract management.
- Implement best practices for auditing to enhance project performance.
- Develop comprehensive audit reports and recommendations.

Targeted Audience:

- Project Managers.
- Contract Managers.
- Internal Auditors.
- Compliance Officers.
- Risk Management Professionals.

Program Outline:

Unit 1:

Introduction to Project and Contract Auditing:

- Overview of project and contract auditing principles.
- The importance of auditing in project management and contract compliance.
- Key components of project and contract audits.

- Types of audits: internal, external, and compliance.
- Case studies on audit outcomes and lessons learned.

Unit 2:

Planning and Conducting Audits:

- Steps for planning an effective audit of projects and contracts.
- Developing an audit plan and scope.
- Techniques for gathering and analyzing audit evidence.
- Conducting interviews and document reviews.
- Best practices for maintaining audit objectivity and integrity.

Unit 3:

Assessing Project Compliance and Performance:

- Evaluating adherence to project plans and timelines.
- Analyzing financial performance and cost control.
- Reviewing project deliverables and quality standards.
- Identifying deviations and non-compliance issues.
- Case studies on project compliance and performance assessments.

Unit 4:

Risk Identification and Mitigation:

- Identifying common risks in projects and contracts.
- Techniques for assessing risk impact and likelihood.
- Strategies for mitigating identified risks.
- Implementing controls and monitoring mechanisms.
- Examples of risk management in auditing projects and contracts.

Unit 5:

Reporting and Follow-Up:

- Preparing comprehensive audit reports and documentation.
- Communicating audit findings and recommendations.
- Developing action plans for addressing audit issues.
- Monitoring and reviewing the implementation of audit recommendations.
- Continuous improvement based on audit feedback.