

€ TRAINING

Conference on The Internal Audit School



26 January -
6 February 2025
Istanbul (Turkey)



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REF: C1983 DATE: 26 January - 6 February 2025 Venue: Istanbul (Turkey) - Fee: 8775 Euro

Introduction:

This comprehensive conference is designed to provide participants with a deep understanding of internal audit practices, methodologies, and tools. It empowers them to excel in their audit roles by covering a wide range of internal audit functions, from fundamentals to advanced strategies, focusing on governance, risk management, compliance, and value-driven auditing.

Conference Objectives:

By the end of this conference, participants will be able to:

- Master the fundamentals and advanced practices of internal auditing.
- Conduct risk-based audits aligned with organizational goals.
- Apply modern tools and techniques for effective internal auditing.
- Ensure compliance and governance through robust audit processes.
- Foster a culture of continuous improvement and risk management.

Target Audience:

- Internal Auditors.
- Audit Managers and Supervisors.
- Risk and Compliance Officers.
- Governance Professionals.
- Finance and Operational Auditors.

Conference Outline:

Unit 1:

Foundations of Internal Auditing:

- Introduction to internal auditing principles.
- Understanding the role of internal auditing in governance.

- Key audit objectives: assurance, compliance, and consulting.
- The International Standards for the Professional Practice of Internal Auditing.
- Building the internal audit function: structure and resources.

Unit 2:

Risk-Based Auditing:

- Fundamentals of risk management and its relationship with auditing.
- Techniques of Conducting a risk assessment to identify high-risk areas.
- Developing a risk-based audit plan.
- Techniques for prioritizing audit engagements based on risk.
- Aligning risk-based audits with organizational strategies.

Unit 3:

Audit Planning and Execution:

- The audit lifecycle: from planning to reporting.
- Methods of Preparing effective audit programs and checklists.
- Data gathering and sampling techniques.
- Importance of Conducting fieldwork: interviews, observations, and document reviews.
- Ensuring compliance with audit standards throughout the process.

Unit 4:

Internal Control Evaluation:

- Defining internal controls and their importance in audits.
- Evaluating the design and operating effectiveness of controls.
- Identifying control weaknesses and recommending improvements.
- Using frameworks such as COSO for internal control evaluation.
- Integrating control assessments into audit reports.

Unit 5:

Leveraging Technology in Auditing:

- Introduction to audit management software and tools.
- Utilizing data analytics to enhance audit efficiency.
- Continuous auditing techniques and automated controls testing.
- Cybersecurity audits: evaluating IT controls and risks.
- Case study: Using technology to transform internal auditing.

Unit 6:

Audit Reporting and Communication:

- Writing clear, concise, and actionable audit reports.
- Communicating audit findings to stakeholders and management.
- Presenting recommendations for improvement and risk mitigation.
- Using audit reports to drive organizational change.
- Techniques for effective follow-up and audit closure.

Unit 7:

Compliance Audits and Regulatory Requirements:

- Understanding the regulatory landscape and its impact on internal audits.
- Conducting compliance audits for industry-specific regulations.
- Ensuring audit activities align with corporate governance standards.
- Auditing financial statements and ensuring legal compliance.
- Supporting regulatory compliance through continuous monitoring.

Unit 8:

Performance and Operational Audits:

- Differentiating between financial, compliance, and operational audits.
- Conducting operational audits to improve efficiency and performance.

- Identifying performance gaps and recommending cost-saving measures.
- Using KPIs to measure operational effectiveness.
- Auditing supply chains, procurement, and other operational areas.

Unit 9:

Fraud Detection and Prevention in Audits:

- The internal auditor's role in fraud prevention and detection.
- Identifying red flags and indicators of fraud.
- Investigating fraud risks during audits.
- Importance of Coordinating with forensic audit teams for in-depth investigations.
- Implementing controls to reduce the risk of fraud.

Unit 10:

Continuous Improvement and Professional Development:

- Promoting a culture of continuous improvement within the audit function.
- Building competencies and skills for internal auditors.
- Fostering innovation in audit methodologies and techniques.
- Staying updated on global trends and emerging risks in auditing.
- Developing a personal development plan for career growth in internal auditing.