

# € TRAINING

Labor Economics



21 - 25 October 2024  
Boston (USA)



# Labor Economics

REF: F2031 DATE: 21 - 25 October 2024 Venue: Boston (USA) - Fee: 6325 Euro

## Introduction:

This program explores key principles and analytical methods of labor economics, focusing on labor markets, employment, and wage determination. It equips participants to analyze labor market trends, assess the impact of economic policies, and formulate informed policy decisions to address emerging challenges.

## Program Objectives:

By the end of this program, participants will be able to:

- Understand the fundamental concepts and theories in labor economics.
- Analyze labor market trends and employment data.
- Evaluate the impact of economic policies on labor markets.
- Apply analytical methods to wage determination and labor supply.
- Address labor market issues and formulate effective policy recommendations.

## Targeted Audience:

- Economists.
- Human Resources Professionals.
- Policy Analysts.
- Labor Market Researchers.
- Economic Consultants.

## Program Outline:

### Unit 1:

#### Introduction to Labor Economics:

- Overview of labor economics and its importance.
- Key concepts: Labor supply and demand.
- Theoretical frameworks: Classical and neoclassical models.

- Labor market equilibrium and employment levels.
- Historical and contemporary perspectives on labor economics.

## Unit 2:

### Labor Market Dynamics:

- Key factors influencing labor supply and demand.
- Role of education and training.
- Unemployment types, causes, and measurement.
- Labor force participation and demographics.
- Impact of technology on labor demand.
- Effects of globalization on job markets.
- Case studies on changing labor markets.

## Unit 3:

### Wage Determination and Income Distribution:

- Theories of wage determination: Human capital, efficiency wages, and bargaining.
- Wage differentials and their determinants.
- Income distribution and inequality in labor markets.
- Role of minimum wages and labor market regulations.
- Practical examples of wage analysis and income distribution.

## Unit 4:

### Labor Market Policies and Interventions:

- Overview of labor market policies: Employment protection, job training, and unemployment benefits.
- Impact of government interventions on labor markets.
- Evaluation of policy effectiveness and outcomes.
- Case studies on successful and unsuccessful labor market policies.
- Future directions for labor market interventions.

## Unit 5:

### Labor Economics and Economic Development:

- Labor markets' role in economic development.
- Labor's role in poverty reduction and growth.
- Globalization's effect on labor markets.
- Labor market interventions in developing economies.
- Future trends and challenges.
- Strategies to address labor market disruptions.