

€ TRAINING

Preparing Financial Statements for Advanced
Level



11 - 15 November 2024
Paris (France)



Preparing Financial Statements for Advanced Level

REF: F2789 DATE: 11 - 15 November 2024 Venue: Paris (France) - Fee: 5940 Euro

Introduction:

This program is designed for professionals seeking to deepen their expertise in financial reporting and statement preparation. Through it, participants will gain a comprehensive understanding of advanced accounting principles, financial statement analysis, and regulatory frameworks. It equips financial professionals with the skills to prepare detailed financial reports that meet international standards and support strategic decision-making within their organizations.

Program Objectives:

By the end of this program, participants will be able to:

- Apply advanced accounting principles to complex financial transactions.
- Prepare consolidated financial statements in accordance with international financial reporting standards IFRS.
- Analyze financial statements to provide insights for strategic business decisions.
- Implement advanced financial reporting techniques to enhance transparency and accuracy.
- Evaluate the impact of regulatory changes on financial reporting.

Target Audience:

- Senior accountants.
- Financial analysts.
- Finance managers.
- Auditors.
- Financial controllers.
- CFOs and finance executives.

Program Outlines:

Unit 1:

Advanced Accounting Principles:

- Complex revenue recognition.
- Lease accounting under IFRS 16.
- Financial instruments: classification and measurement.
- Accounting for joint ventures and subsidiaries.
- Deferred tax and its implications on financial statements.

Unit 2:

Consolidation and Group Financial Statements:

- Principles of consolidation under IFRS.
- Treatment of goodwill and impairment.
- Intercompany transactions and eliminations.
- Consolidated cash flow statements.
- Foreign currency translation in group accounts.

Unit 3:

Financial Statement Analysis:

- Advanced ratio analysis for profitability, liquidity, and solvency.
- DuPont analysis for return on equity.
- Segment reporting and analysis.
- Non-GAAP financial measures and their relevance.
- Comparative analysis: year-on-year and industry benchmarking.

Unit 4:

Regulatory and Compliance Frameworks:

- IFRS vs. GAAP: Key differences in financial reporting.
- Recent updates in IFRS and their impact.
- Sarbanes-Oxley Act SOX compliance in financial reporting.
- Role of auditors in verifying financial statements.

- Legal implications of financial misreporting.

Unit 5:

Strategic Use of Financial Statements:

- Using financial statements for budgeting and forecasting.
- Financial statements in mergers and acquisitions M&A.
- Credit analysis and risk assessment using financial statements.
- Equity valuation methods based on financial reporting.
- Decision-making using cash flow projections.