

# € TRAINING

Mastering Financial Reporting for Public  
Sector Compliance and Transparency

A group of four smiling professionals (two men and two women) in a meeting setting, wearing white shirts. The image is partially obscured by a blue curved graphic element.

9 - 13 December 2024  
London (UK)



# Mastering Financial Reporting for Public Sector Compliance and Transparency

REF: F2771 DATE: 9 - 13 December 2024 Venue: London (UK) - Fee: 5300 Euro

## Introduction:

This training program is designed to provide public sector professionals with a comprehensive understanding of financial reporting, with a specific focus on Statements of Position SoP. Participants will learn how to prepare, analyze, and interpret SoP reports in compliance with public sector financial standards. It will equip professionals with the tools to ensure transparency, accuracy, and accountability in financial statements while aligning with government regulations and best practices.

## Program Objectives:

By the end of this program, participants will be able to:

- Understand the structure and key components of Statements of Position SoP in public sector reporting.
- Prepare and analyze financial reports with a focus on transparency and compliance.
- Apply public sector financial reporting standards and frameworks to SoP statements.
- Identify and mitigate risks in financial reporting for public entities.
- Implement best practices in financial management and reporting for government and public sector institutions.

## Targeted Audience:

- Public sector finance professionals.
- Government auditors and accountants.
- Financial controllers and managers in public entities.
- Professionals responsible for financial compliance and reporting in government organizations.
- Consultants and advisors in public financial management.

## Program Outline:

Unit 1:

### Overview of Public Sector Financial Reporting:

- Understanding the purpose and importance of financial reporting in the public sector.

- Key differences between public sector and private sector financial reporting.
- Regulatory frameworks governing public sector financial reporting.
- Introduction to Statements of Position SoP and their role in public financial accountability.
- The impact of accurate SoP statements in public sector entities.

## Unit 2:

### Components and Structure of Statements of Position SoP:

- Detailed breakdown of the components of an SoP statement.
- Understanding assets, liabilities, and equity in the public sector context.
- How to accurately record and report financial position in government entities.
- Key challenges in preparing SoP statements for public organizations.
- Methods of drafting and analyzing SoP statements.

## Unit 3:

### Compliance and Regulatory Considerations in SoP Reporting:

- Exploring public sector accounting standards IPSAS, IFRS for Public Sector.
- Legal and regulatory requirements for public sector financial reporting.
- Ensuring compliance with government financial reporting frameworks.
- Handling financial transparency and accountability issues in SoP reporting.

## Unit 4:

### Analyzing and Interpreting SoP Reports:

- Techniques for analyzing Statements of Position to assess financial health.
- Interpreting financial ratios and key performance indicators from SoP data.
- Identifying trends, risks, and opportunities through SoP analysis.
- Utilizing SoP reports for decision-making in public financial management.

## Unit 5:



## Best Practices and Future Trends in Public Sector Financial Reporting:

- Implementing best practices in preparing and managing SoP statements.
- Addressing common errors and challenges in public sector financial reporting.
- Integrating technology and digital tools for improved SoP reporting.
- Future trends in public sector financial reporting, including transparency and accountability measures.
- Exploring innovations and reforms in public sector accounting and financial reporting.