



Financial Accounting and Detecting Fraud

A photograph of four young professionals—three men and one woman—smiling at the camera. They are dressed in business casual attire, with the woman in the foreground wearing a black top and a multi-strand necklace. The background is a bright, modern office environment.

9 - 13 September 2024  
Barcelona (Spain)



# Financial Accounting and Detecting Fraud

REF: F2346 DATE: 9 - 13 September 2024 Venue: Barcelona (Spain) - Fee: 5565 Euro

## Introduction:

This training program provides participants with essential skills and knowledge in financial accounting and fraud detection. It empowers them to understand financial statements, identify fraudulent activities, and implement controls to prevent fraud.

## Program Objectives:

At the end of this program, participants will be able to:

- Understand the fundamentals of financial accounting.
- Analyze financial statements for accuracy and compliance.
- Identify common types of financial fraud.
- Implement strategies for detecting and preventing fraud.
- Conduct forensic accounting investigations.

## Targeted Audience:

- Accountants.
- Auditors.
- Financial Analysts.
- Internal Control Professionals.
- Fraud Examiners.

## Program Outline:

### Unit 1:

#### Fundamentals of Financial Accounting:

- Overview of financial accounting principles and standards.
- Understanding financial statements: balance sheet, income statement, and cash flow statement.
- Recording financial transactions and maintaining ledgers.



- Preparing and analyzing trial balances.
- Ensuring compliance with accounting standards and regulations.

## Unit 2:

### Financial Statement Analysis:

- Techniques for analyzing financial statements.
- Identifying red flags and anomalies in financial reports.
- Understanding key financial ratios and indicators.
- Conducting trend analysis and comparative analysis.
- Utilizing financial analysis tools and software.

## Unit 3:

### Understanding Financial Fraud:

- Overview of common types of financial fraud: asset misappropriation, corruption, and financial statement fraud.
- Identifying fraud risk factors and red flags.
- Understanding the psychology and motivations behind fraudulent behavior.
- Examining case studies of financial fraud.
- Legal and ethical considerations in fraud detection.

## Unit 4:

### Detecting and Preventing Fraud:

- Implementing internal controls and fraud prevention measures.
- Conducting fraud risk assessments and audits.
- Utilizing data analytics and technology for fraud detection.
- Establishing whistleblower policies and hotlines.
- Developing a fraud prevention and detection program.

## Unit 5:



## Forensic Accounting and Investigation:

- Introduction to forensic accounting techniques.
- Gathering and analyzing evidence for fraud investigations.
- Interviewing techniques and witness interrogation.
- Preparing forensic accounting reports and documentation.
- Collaborating with law enforcement and legal professionals.