

Mastering Contracting and Purchasing





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REF: U1289 DATE: 29 July - 9 August 2024 Venue: Barcelona (Spain) - Fee: 9460 Euro

#### Introduction:

This training program provides participants with a thorough understanding of the essential principles and advanced techniques in purchasing and contracting. It empowers them to implement best practices that enhance operational efficiency and drive organizational success.

# **Program Objectives:**

# At the end of this program, participants will be able to:

- Understand the fundamental principles of purchasing and contracting.
- Develop skills to optimize procurement processes.
- Learn techniques for effective negotiation and contract management.
- Implement strategies to reduce costs and enhance efficiency.
- Enhance supplier relationship management skills.

#### Targeted Audience:

- · Procurement Professionals.
- · Contract Managers.
- · Supply Chain Managers.
- · Purchasing Officers.
- · Legal Professionals.
- Business Executives.

# **Program Outline:**

#### Unit 1:

# Fundamentals of Purchasing:

- Overview of purchasing principles and processes.
- Role of purchasing in the supply chain.



- Identifying and selecting suppliers.
- · Developing purchasing strategies.
- Case studies on successful purchasing practices.

#### Unit 2:

### **Procurement Planning:**

- Importance of procurement planning.
- Steps in developing a procurement plan.
- · Aligning procurement with organizational goals.
- Budgeting and cost estimation.
- Case studies on effective procurement planning.

#### Unit 3:

# Supplier Selection and Evaluation:

- Criteria for selecting suppliers.
- Techniques for evaluating supplier performance.
- Supplier risk assessment and mitigation.
- Building and maintaining supplier relationships.
- Case studies on supplier selection and evaluation.

#### Unit 4:

#### Contract Negotiation:

- Principles of effective negotiation.
- Strategies for successful contract negotiation.
- Techniques for achieving win-win outcomes.
- Managing negotiation impasses and conflicts.
- · Case studies on contract negotiation.



#### Unit 5:

# Contract Drafting and Formation:

- Key elements of a contract.
- Best practices in drafting clear and enforceable contracts.
- · Common clauses in purchasing and contracting agreements.
- Legal considerations in contract formation.
- Case studies on contract drafting.

#### Unit 6:

### Contract Management and Administration:

- Techniques for effective contract management.
- Monitoring contract performance and compliance.
- Managing contract amendments and modifications.
- Ensuring adherence to contractual obligations.
- Case studies on contract management and administration.

### Unit 7:

# Risk Management in Purchasing and Contracting:

- Identifying risks in procurement and contracting.
- Strategies for risk mitigation and management.
- Developing a risk management plan.
- Handling disputes and breaches of contract.
- Case studies on risk management.

#### Unit 8:

# Cost Control and Reduction:

- Techniques for controlling procurement costs.
- Implementing cost reduction strategies.



- Leveraging economies of scale and scope.
- Negotiating better pricing and terms.
- Case studies on cost control and reduction.

#### Unit 9:

# Ethical and Sustainable Purchasing:

- Principles of ethical procurement.
- Incorporating sustainability in purchasing decisions.
- Addressing social and environmental considerations.
- Ensuring compliance with ethical standards.
- Case studies on ethical and sustainable purchasing.

# **Unit 10:**

# Technology in Purchasing and Contracting:

- Role of technology in modern procurement.
- Utilizing e-procurement tools and platforms.
- Implementing procurement software and systems.
- Enhancing procurement processes through automation.
- Case studies on technology in purchasing and contracting.