

The Art of Audit Report Review and Evaluation





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REF: A2122 DATE: 4 - 8 November 2024 Venue: London (UK) - Landmark Office Space Fee: 5300 Euro

#### Introduction:

This training program offers participants a comprehensive exploration of the art and science behind audit report review and evaluation. Through it, participants gain the skills to enhance audit quality, strengthen organizational controls, and drive continuous improvement in audit processes.

## **Program Objectives:**

## At the end of this program, participants will be able to:

- Understand the purpose and role of audit reports in organizations.
- Gain knowledge of the structure and key elements of an audit report.
- Develop skills for reviewing and evaluating audit reports for accuracy and completeness.
- Acquire practical tools and techniques for analyzing and interpreting audit data.
- Build confidence in communicating the results of audit reports to stakeholders.

## **Targeted Audience:**

- Internal auditors, External auditors.
- · Audit committee members.
- · Compliance officers.
- Risk management professionals.
- Quality assurance personnel.
- · Financial analysts.
- Individuals involved in audit report preparation and evaluation.

## Program Outlines:

### Unit 1:

#### Introduction to Audit Reports:

Overview of Audit Reports.



- Purpose of Audit Reports.
- Types of Audit Reports.
- Importance of Audit Reports.
- Key Elements of an Audit Report.

#### Unit 2:

## Structure and Formatting of Audit Reports:

- Introduction to Audit Report Structure.
- Common Audit Report Formatting.
- Key Information in an Audit Report.
- Making Effective Use of Tables, Charts, and Graphs.
- Enhancing Report Readability.

#### Unit 3:

Reviewing Audit Reports for Accuracy and Completeness:

- Understanding the Audit Report Context.
- · Assessing the Accuracy of Audit Findings.
- Evaluating the Relevance of Audit Evidence.
- Checking the Completeness of Audit Information.
- Verifying the Consistency of Audit Results.

## Unit 4:

## Analyzing and Interpreting Audit Data:

- Understanding Audit Ratios and Metrics.
- Interpreting Audit Results and Findings.
- Applying Statistical Techniques to Audit Data.
- Evaluating the Robustness of Audit Evidence.
- Identifying Trends and Patterns in Audit Data.



## Unit 5:

## Communicating Audit Results:

- Preparing a Report Summary.
- Presenting Audit Results to Stakeholders.
- Communicating Audit Results to Management.
- Responding to Queries and Challenges.
- Best Practices for Communicating Audit Results.