

# Financial Accounting and Reporting Online

7 - 11 October 2024 Paris (France)



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REF: F1464 DATE: 7 - 11 October 2024 Venue: Paris (France) - Fee: 5940 Euro

## Introduction:

This training program provides an in-depth understanding of accounting principles and reporting practices essential for accurate financial management. Itt empowers participants to apply key concepts in financial accounting to enhance reporting accuracy and organizational transparency.

## **Program Objectives:**

#### By the end of this program, participants will be able to:

- Understand the fundamental principles of financial accounting and reporting.
- Prepare and analyze financial statements in accordance with accounting standards.
- Apply key accounting principles to real-world financial scenarios.
- Utilize financial reporting tools and techniques to ensure accuracy and compliance.
- Interpret financial reports to support decision-making and stakeholder communication.

## **Targeted Audience:**

- Accountants.
- Financial Analysts.
- Financial Managers.
- Auditors.
- · Business Professionals involved in financial reporting.

## **Program Outline:**

#### Unit 1:

#### Introduction to Financial Accounting:

- Basic concepts and principles of financial accounting.
- The accounting cycle and its components.
- Understanding and preparing key financial statements income statement, balance sheet, cash flow



statement.

- Recognition and measurement of financial transactions.
- Overview of accounting standards and regulations.

#### Unit 2:

#### Financial Reporting Standards:

- Introduction to major accounting standards IFRS, GAAP.
- Differences between international and local accounting standards.
- Application of revenue recognition and expense matching principles.
- Presentation and disclosure requirements in financial reports.
- Impact of financial reporting standards on organizational financial statements.

#### Unit 3:

#### **Financial Statement Preparation:**

- Detailed preparation of financial statements.
- Accounting for different types of assets, liabilities, and equity.
- Income recognition and expense reporting.
- Adjustments and accruals in financial reporting.
- Consolidation of financial statements for group entities.

#### Unit 4:

#### Analysis and Interpretation of Financial Reports:

- Techniques for analyzing financial statements and ratios.
- Evaluating financial performance and position.
- Identifying trends and anomalies in financial reports.
- Using financial analysis to support decision-making.
- Communicating financial results effectively to stakeholders.



### Unit 5:

### Advanced Topics in Financial Accounting:

- Accounting for complex transactions leases, pensions, financial instruments.
- Impact of changes in accounting standards on financial reporting.
- Handling financial reporting for different industries and sectors.
- Ethical considerations and challenges in financial reporting.
- Emerging trends and technologies in financial accounting.