

€ TRAINING

Financial Accounting and Reporting Online



9 - 13 December 2024
Madrid (Spain)



Financial Accounting and Reporting Online

REF: F1464 DATE: 9 - 13 December 2024 Venue: Madrid (Spain) - Fee: 5300 Euro

Introduction:

This training program provides an in-depth understanding of accounting principles and reporting practices essential for accurate financial management. It empowers participants to apply key concepts in financial accounting to enhance reporting accuracy and organizational transparency.

Program Objectives:

By the end of this program, participants will be able to:

- Understand the fundamental principles of financial accounting and reporting.
- Prepare and analyze financial statements in accordance with accounting standards.
- Apply key accounting principles to real-world financial scenarios.
- Utilize financial reporting tools and techniques to ensure accuracy and compliance.
- Interpret financial reports to support decision-making and stakeholder communication.

Targeted Audience:

- Accountants.
- Financial Analysts.
- Financial Managers.
- Auditors.
- Business Professionals involved in financial reporting.

Program Outline:

Unit 1:

Introduction to Financial Accounting:

- Basic concepts and principles of financial accounting.
- The accounting cycle and its components.
- Understanding and preparing key financial statements income statement, balance sheet, cash flow

statement.

- Recognition and measurement of financial transactions.
- Overview of accounting standards and regulations.

Unit 2:

Financial Reporting Standards:

- Introduction to major accounting standards IFRS, GAAP.
- Differences between international and local accounting standards.
- Application of revenue recognition and expense matching principles.
- Presentation and disclosure requirements in financial reports.
- Impact of financial reporting standards on organizational financial statements.

Unit 3:

Financial Statement Preparation:

- Detailed preparation of financial statements.
- Accounting for different types of assets, liabilities, and equity.
- Income recognition and expense reporting.
- Adjustments and accruals in financial reporting.
- Consolidation of financial statements for group entities.

Unit 4:

Analysis and Interpretation of Financial Reports:

- Techniques for analyzing financial statements and ratios.
- Evaluating financial performance and position.
- Identifying trends and anomalies in financial reports.
- Using financial analysis to support decision-making.
- Communicating financial results effectively to stakeholders.

Unit 5:

Advanced Topics in Financial Accounting:

- Accounting for complex transactions leases, pensions, financial instruments.
- Impact of changes in accounting standards on financial reporting.
- Handling financial reporting for different industries and sectors.
- Ethical considerations and challenges in financial reporting.
- Emerging trends and technologies in financial accounting.