


# € TRAINING

Islamic Finance

A group of four smiling business professionals (two men and two women) in a meeting room. They are wearing white shirts. The woman in the foreground is wearing a black top and a multi-strand necklace. The background is blurred, showing a modern office environment.

2 - 6 December 2024  
Baku (Azerbaijan)  
Holiday Inn Baku



# Islamic Finance

REF: T2036 DATE: 2 - 6 December 2024 Venue: Baku (Azerbaijan) - Holiday Inn Baku Fee: 5830 Euro

## Introduction:

This training program offers a thorough and in-depth overview of all the key aspects of Islamic banking and finance. With the main emphasis on actual application and use of all products in the international Islamic finance markets, pertinent theory is discussed. In-depth coverage of contemporary subjects from an Islamic perspective is also provided, such as FinTech Cryptos.

## Program Objectives:

At the end of this program, participants will be able to:

- Demonstrate a comprehensive understanding of Islamic finance principles and their application in banking and investment activities.
- Navigate the complexities of Shariah-compliant financial products and transactions with confidence.
- Analyze real-world case studies and apply Islamic finance concepts to practical scenarios.
- Implement effective strategies for Shariah compliance and regulatory adherence in Islamic banking operations.
- Evaluate emerging trends and innovations in Islamic finance, and their implications for financial markets and institutions.

## Targeted Audience

- Financial professionals seeking expertise in Islamic finance principles.
- Banking executives and managers involved in Islamic banking operations.
- Legal and regulatory professionals specializing in Shariah compliance.
- Investment advisors and consultants interested in Islamic financial products.

## Program Outline:

### Unit 1:

#### Introduction to Islamic Banking and Finance:

- Overview of Islamic commercial laws and rules, including contract law.
- Comparison between Islamic and conventional banking, highlighting similarities and differences.

- Key principles of Islamic finance and acceptable contractual forms.
- Activities and balance sheet overview of a major Islamic bank.
- Global Islamic markets overview and considerations for Islamic commercial contracts in conventional courts.

## Unit 2:

### Islamic Retail Banking Products and Key Contractual Forms:

- Introduction to Islamic retail banking goods such as current and savings accounts, home purchase finance structures, car purchase finance structures, personal finance options, and Islamic credit cards.
- Detailed examination of key contractual forms including leasing Ijara, Murabahah, Tawarruq, Musawamma, and their application in asset financing, working capital finance, and general credit provision.
- Exploration of project finance options like Istisna, Musharakah, Diminishing Musharakah home finance, and Mudarabah.
- Overview of investments, funds, retail deposits, and Sukuk structures.

## Unit 3:

### Sukuk Analysis and Transaction Case Studies:

- Detailed analysis of Sukuk types including Ijara, Mudarabaah, Musharakah, Murabahah, Wakala, and Hybrid.
- Examination of AAOIFI Shariah standards, Sukuk controversy, and development of debt capital markets products using classic contractual forms.
- Case studies on Sukuk transactions and investments in equity, funds, real estate, commodities, fixed income, and structured investments.
- Understanding Shariah compliance screening process and private equity opportunities.
- Exploration of capital protection, notes, and payout on performance of an index or benchmark.

## Unit 4:

### FinTech, Crypto, and Islamic Finance:

- Impact of FinTech on Islamic Finance and the traditional banking model.
- Growth of Non-banks and implications for Islamic Finance.
- Islamic FinTech market overview and key players.

- Crypto currencies from an Islamic perspective, including Bitcoin and its compatibility with Islamic banking.
- The need for Islamic Crypto, comparison between fiat and crypto currencies, and decentralized finance concepts.

## Unit 5:

### Regulatory Framework and Compliance in Islamic Banking:

- Overview of regulatory frameworks governing Islamic banking and finance.
- Compliance requirements and supervisory mechanisms specific to Islamic financial institutions.
- Ethical and Shariah compliance considerations in Islamic banking operations.
- Case studies on regulatory challenges and best practices in Islamic banking compliance.
- Future trends and developments in regulatory landscape impacting Islamic banking sector.