

€ TRAINING

Effective Internal Auditing



14 - 18 October 2024
Madrid (Spain)



Effective Internal Auditing

REF: A782 DATE: 14 - 18 October 2024 Venue: Madrid (Spain) - Fee: 5300 Euro

Introduction:

This training program equips professionals with the essential skills and knowledge to conduct internal audits effectively. It empowers them to confidently identify areas for improvement and implement effective auditing practices.

Program Objectives:

At the end of this program, participants will be able to:

- Understand the principles and standards of internal auditing.
- Develop comprehensive audit plans and strategies.
- Conduct audits effectively using various methodologies and tools.
- Communicate audit findings and recommendations clearly to stakeholders.
- Foster continuous improvement and risk management within their organizations.

Targeted Audience:

- Internal auditors and audit managers.
- Compliance officers and risk management professionals.
- Financial and operational auditors.
- Professionals responsible for corporate governance.
- Organizations aiming to strengthen their internal audit functions.

Program Outlines:

Unit 1:

Foundations of Internal Auditing:

- Overview of internal auditing principles and standards.
- The role of internal auditing in organizational governance and risk management.
- Key components of an effective internal audit framework.

- Ethical considerations and professional standards for internal auditors.
- Case studies illustrating the impact of effective internal audits.

Unit 2:

Audit Planning and Risk Assessment:

- Developing comprehensive audit plans and objectives.
- Conducting risk assessments to identify key audit areas.
- Establishing audit scopes, criteria, and timelines.
- Resource allocation and audit team management.
- Techniques for prioritizing audit activities based on risk and impact.

Unit 3:

Conducting Effective Internal Audits:

- Implementing various audit methodologies risk-based auditing, compliance auditing.
- Gathering and analyzing audit evidence.
- Utilizing data analytics and technology in audit processes.
- Evaluating internal controls and identifying deficiencies.
- Techniques for interviewing and observing during audits.

Unit 4:

Communicating Audit Findings and Recommendations:

- Preparing clear and concise audit reports.
- Communicating audit results to management and stakeholders.
- Developing actionable recommendations to address audit findings.
- Persuasive communication techniques for gaining acceptance of recommendations.
- Best practices for follow-up and monitoring the implementation of audit recommendations.

Unit 5:



Continuous Improvement and Risk Management:

- Promoting a culture of continuous improvement through internal auditing.
- Implementing corrective actions and tracking progress.
- Integrating risk management into audit processes.
- Leveraging audit insights to drive strategic decision-making.
- Sustaining improvements and ensuring long-term organizational compliance.