

€ TRAINING

Anti Money Laundering AML and Combating
the Financing of Terrorism CFT

A group of four smiling professionals (two men and two women) in a meeting room, wearing white shirts, sitting around a table. The image is partially obscured by a blue curved graphic element.

9 - 13 September 2024
Madrid (Spain)



Anti Money Laundering AML and Combating the Financing of Terrorism CFT

REF: A1707 DATE: 9 - 13 September 2024 Venue: Madrid (Spain) - Fee: 5300 Euro

Introduction:

This training program provides comprehensive training on the prevention and detection of money laundering and terrorism financing activities. It empowers participants to enhance their expertise in financial crime prevention and contribute to the integrity and stability of the global financial system.

Program Objectives:

At the end of this program, participants will be able to:

- Understand the regulatory framework and international standards governing AML/CFT efforts.
- Conduct risk assessments and implement compliance measures to mitigate AML/CFT risks.
- Utilize detection and investigation techniques to identify and report suspicious activities.
- Develop and implement risk management strategies to enhance AML/CFT compliance.
- Stay updated on emerging trends and technologies in the field of AML/CFT.

Targeted Audience:

- AML compliance officers and analysts.
- Risk management professionals specializing in financial crime prevention.
- Legal and regulatory compliance professionals in financial institutions.
- Law enforcement officers and investigators involved in AML/CFT efforts.
- Auditors and consultants working in the financial services sector.

Program Outline:

Unit 1:

Introduction to Anti-Money Laundering AML and Combating the Financing of Terrorism CFT:

- Overview of AML and CFT regulations and their importance in financial institutions.
- Understanding the global context and impact of money laundering and terrorism financing.
- Key concepts and definitions related to AML and CFT.

- International standards and regulatory frameworks governing AML/CFT efforts.
- Role and responsibilities of professionals in preventing money laundering and terrorism financing.

Unit 2:

Risk Assessment and Compliance Obligations:

- Conducting risk assessments to identify AML/CFT risks and vulnerabilities.
- Understanding customer due diligence CDD requirements and procedures.
- Identifying high-risk customers, products, services, and jurisdictions.
- Implementing effective Know Your Customer KYC and Enhanced Due Diligence EDD measures.
- Ensuring compliance with regulatory obligations and reporting requirements.

Unit 3:

Detection and Investigation Techniques:

- Utilizing transaction monitoring systems to detect suspicious activities.
- Conducting investigations into potentially suspicious transactions and behaviors.
- Applying forensic accounting and data analysis techniques to uncover illicit financial flows.
- Collaborating with law enforcement agencies and regulatory authorities in investigations.
- Documenting findings and maintaining audit trails for evidentiary purposes.

Unit 4:

Risk Management and Mitigation Strategies:

- Developing risk management strategies to mitigate AML/CFT risks.
- Implementing effective controls and procedures to prevent money laundering and terrorism financing.
- Conducting periodic reviews and audits to assess the effectiveness of AML/CFT measures.
- Enhancing staff training and awareness programs to foster a culture of compliance.
- Establishing partnerships and information-sharing arrangements with other institutions and stakeholders.

Unit 5:

Emerging Trends and Technologies in AML/CFT:

- Understanding emerging trends and typologies in money laundering and terrorism financing.
- Assessing the impact of new technologies, such as cryptocurrency and blockchain, on AML/CFT efforts.
- Leveraging data analytics and artificial intelligence for enhanced risk detection and prevention.
- Staying updated on regulatory developments and best practices in AML/CFT compliance.
- Developing strategies to adapt to evolving threats and regulatory requirements.