

€ TRAINING

Managing Contractual Liabilities



6 - 10 October 2024
Manama (Bahrain)
Fraser Suites Seef Bahrain



Managing Contractual Liabilities

REF: U830 DATE: 6 - 10 October 2024 Venue: Manama (Bahrain) - Fraser Suites Seef Bahrain Fee: 4925 Euro

Introduction:

This training program offers professionals the essential knowledge and skills required to identify, manage, and mitigate liabilities in contractual agreements. It empowers them to effectively manage contractual risks and protect their organizations from potential legal and financial repercussions.

Program Objectives:

At the end of this program, participants will be able to:

- Understand the principles of contractual liability.
- Identify and assess potential liabilities in contracts.
- Develop strategies to manage and mitigate contractual risks.
- Gain proficiency in drafting and reviewing contract terms related to liability.
- Enhance skills in negotiating liability clauses and resolving disputes.

Targeted Audience:

- Contract Managers.
- Legal Professionals.
- Procurement Specialists.
- Risk Management Officers.
- Business Executives.
- Project Managers.

Program Outline:

Unit 1:

Fundamentals of Contractual Liability:

- Overview of contractual liability principles.
- Types of liabilities in contracts: direct, indirect, and consequential.

- Legal frameworks governing contractual liability.
- Key elements of liability clauses.
- Case studies on contractual liability scenarios.

Unit 2:

Identifying and Assessing Contractual Liabilities:

- Techniques for identifying potential liabilities in contracts.
- Assessing the impact of liabilities on contractual performance.
- Risk assessment methodologies.
- Tools for evaluating contractual risk exposure.
- Practical exercises on liability assessment.

Unit 3:

Managing and Mitigating Contractual Risks:

- Strategies for managing contractual liabilities.
- Techniques for mitigating risks through contract terms.
- Developing comprehensive risk management plans.
- Ensuring compliance with contractual obligations.
- Real-world examples of risk management in contracts.

Unit 4:

Drafting and Reviewing Liability Clauses:

- Best practices for drafting clear and enforceable liability clauses.
- Reviewing and interpreting liability terms in contracts.
- Balancing risk allocation between contracting parties.
- Techniques for negotiating liability clauses.

Unit 5:

Dispute Resolution and Liability Management:

- Methods for resolving disputes related to contractual liability.
- Alternative dispute resolution mechanisms.
- Role of mediation and arbitration in liability disputes.
- Strategies for minimizing liability through dispute resolution.
- Case studies on successful liability management and dispute resolution.