

€ TRAINING

Labor Economics



7 - 11 October 2024
Munich (Germany)



Labor Economics

REF: F2031 DATE: 7 - 11 October 2024 Venue: Munich (Germany) - Fee: 5940 Euro

Introduction:

This training program delves into the key principles and analytical methods of labor economics, focusing on labor markets, employment, and wage determination. It provides participants with a comprehensive understanding of labor market dynamics and the factors influencing labor supply and demand. It empowers them to apply labor economics concepts to analyze labor market trends and inform policy decisions.

Program Objectives:

By the end of this program, participants will be able to:

- Understand the fundamental concepts and theories in labor economics.
- Analyze labor market trends and employment data.
- Evaluate the impact of economic policies on labor markets.
- Apply analytical methods to wage determination and labor supply.
- Address labor market issues and formulate effective policy recommendations.

Targeted Audience:

- Economists.
- Human Resources Professionals.
- Policy Analysts.
- Labor Market Researchers.
- Economic Consultants.

Program Outline:

Unit 1:

Introduction to Labor Economics:

- Overview of labor economics and its importance.
- Key concepts: Labor supply and demand.

- Theoretical frameworks: Classical and neoclassical models.
- Labor market equilibrium and employment levels.
- Historical and contemporary perspectives on labor economics.

Unit 2:

Labor Market Dynamics:

- Factors affecting labor supply and demand.
- The role of education and training in the labor market.
- Unemployment: Types, causes, and measurement.
- Labor force participation and demographic trends.
- Case studies on labor market changes and trends.

Unit 3:

Wage Determination and Income Distribution:

- Theories of wage determination: Human capital, efficiency wages, and bargaining.
- Wage differentials and their determinants.
- Income distribution and inequality in labor markets.
- Role of minimum wages and labor market regulations.
- Practical examples of wage analysis and income distribution.

Unit 4:

Labor Market Policies and Interventions:

- Overview of labor market policies: Employment protection, job training, and unemployment benefits.
- Impact of government interventions on labor markets.
- Evaluation of policy effectiveness and outcomes.
- Case studies on successful and unsuccessful labor market policies.
- Future directions for labor market interventions.

Unit 5:

Labor Economics and Economic Development:

- Relationship between labor markets and economic development.
- Role of labor markets in poverty reduction and economic growth.
- Globalization and its impact on labor markets.
- Future trends and challenges in labor economics.
- Strategies for addressing labor market issues in developing economies.