

# € TRAINING

Effective Internal Auditing



5 - 9 August 2024  
Lisbon (Portugal)



# Effective Internal Auditing

REF: A782 DATE: 5 - 9 August 2024 Venue: Lisbon (Portugal) - Fee: 5940 Euro

## Introduction:

This training program equips professionals with the essential skills and knowledge to conduct internal audits effectively. It empowers them to confidently identify areas for improvement and implement effective auditing practices.

## Program Objectives:

At the end of this program, participants will be able to:

- Understand the principles and standards of internal auditing.
- Develop comprehensive audit plans and strategies.
- Conduct audits effectively using various methodologies and tools.
- Communicate audit findings and recommendations clearly to stakeholders.
- Foster continuous improvement and risk management within their organizations.

## Targeted Audience:

- Internal auditors and audit managers.
- Compliance officers and risk management professionals.
- Financial and operational auditors.
- Professionals responsible for corporate governance.
- Organizations aiming to strengthen their internal audit functions.

## Program Outlines:

### Unit 1:

#### Foundations of Internal Auditing:

- Overview of internal auditing principles and standards.
- The role of internal auditing in organizational governance and risk management.
- Key components of an effective internal audit framework.

- Ethical considerations and professional standards for internal auditors.
- Case studies illustrating the impact of effective internal audits.

## Unit 2:

### Audit Planning and Risk Assessment:

- Developing comprehensive audit plans and objectives.
- Conducting risk assessments to identify key audit areas.
- Establishing audit scopes, criteria, and timelines.
- Resource allocation and audit team management.
- Techniques for prioritizing audit activities based on risk and impact.

## Unit 3:

### Conducting Effective Internal Audits:

- Implementing various audit methodologies risk-based auditing, compliance auditing.
- Gathering and analyzing audit evidence.
- Utilizing data analytics and technology in audit processes.
- Evaluating internal controls and identifying deficiencies.
- Techniques for interviewing and observing during audits.

## Unit 4:

### Communicating Audit Findings and Recommendations:

- Preparing clear and concise audit reports.
- Communicating audit results to management and stakeholders.
- Developing actionable recommendations to address audit findings.
- Persuasive communication techniques for gaining acceptance of recommendations.
- Best practices for follow-up and monitoring the implementation of audit recommendations.

## Unit 5:



## Continuous Improvement and Risk Management:

- Promoting a culture of continuous improvement through internal auditing.
- Implementing corrective actions and tracking progress.
- Integrating risk management into audit processes.
- Leveraging audit insights to drive strategic decision-making.
- Sustaining improvements and ensuring long-term organizational compliance.