

The Essentials of Contracting





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REF: U71 DATE: 22 - 26 September 2024 Venue: Istanbul (Turkey) - Fee: 5300 Euro

# Introduction:

This training program offers participants a foundational understanding of contract principles and best practices. It empowers them to effectively create, analyze, and manage contracts, ensuring legal compliance and fostering successful business relationships.

# **Program Objectives:**

# At the end of this program, participants will be able to:

- Understand the fundamental principles of contracting.
- · Draft clear and enforceable contracts.
- Negotiate contract terms to protect business interests.
- Manage the execution and performance of contracts.
- Address and resolve common contract issues.

# **Targeted Audience:**

- Business Managers.
- Entrepreneurs.
- · Contract Administrators.
- · Legal Assistants.
- Procurement Officers.
- Personnal involved in contract management.

# **Program Outline:**

### Unit 1:

#### **Contract Formation:**

- · Basic principles of contract law.
- Essential elements of a valid contract.



- Different types of contracts and their applications.
- Common terms and clauses in contracts.
- Practical examples of contract formation.

#### Unit 2:

### **Drafting Effective Contracts:**

- Techniques for clear and concise contract drafting.
- Structuring contracts for clarity and enforceability.
- Key clauses in contracts: warranties, indemnities, and termination.
- · Avoiding common drafting errors and pitfalls.
- · Practical exercises in contract drafting.

### Unit 3:

# **Negotiation Strategies:**

- Effective strategies for contract negotiation.
- Identifying and prioritizing key negotiation points.
- Techniques for achieving mutually beneficial outcomes.
- Ethical considerations in contract negotiations.

### Unit 4:

# Contract Execution:

- Steps for properly executing contracts.
- Managing contract performance and obligations.
- Monitoring compliance with contract terms.
- Handling amendments and modifications to contracts.
- Best practices for contract execution and management.

## Unit 5:



# Resolving Contract Issues:

- Common issues and disputes in contracts.
- Techniques for resolving contract disputes.
- Legal remedies and enforcement of contract terms.
- Utilizing alternative dispute resolution methods.
- Case studies on contract dispute resolution.