

# € TRAINING

Dynamics of Planning With Budgeting and  
Financial Forecasting

A group of four smiling business professionals (three men and one woman) are seated around a table in a meeting room. The woman in the foreground is wearing a black top and a multi-strand necklace. The men are wearing white shirts. The background is a blurred office setting.

21 October -  
1 November 2024  
Lisbon (Portugal)



# Dynamics of Planning With Budgeting and Financial Forecasting

REF: F1396 DATE: 21 October - 1 November 2024 Venue: Lisbon (Portugal) - Fee: 10100 Euro

## Introduction:

This training program delves into the essential processes of planning, budgeting, and financial forecasting, equipping participants with the tools and techniques needed to drive organizational success. It empowers participants to enhance financial decision-making, optimize resource allocation, and achieve long-term strategic goals.

## Program Objectives:

By the end of this program, participants will be able to:

- Understand the principles and dynamics of planning, budgeting, and financial forecasting.
- Develop comprehensive financial plans aligned with organizational objectives.
- Implement effective budgeting strategies and manage resources efficiently.
- Conduct accurate financial forecasting to guide decision-making.
- Monitor financial performance and adjust plans as needed.

## Target Audience:

- Financial planners.
- Budgeting professionals.
- Financial analysts.
- Business managers.
- Strategic planners.

## Program Outline:

### Unit 1:

#### Strategic Financial Planning:

- Understanding the role of strategic financial planning.
- Aligning financial plans with organizational goals.

- Developing long-term financial strategies.
- The importance of scenario planning and analysis.

## Unit 2:

### Budgeting Fundamentals:

- Overview of budgeting principles and processes.
- Types of budgets: operational, capital, and cash flow budgets.
- Techniques for preparing accurate budgets.
- Allocating resources and setting financial priorities.
- Monitoring and controlling budget performance.

## Unit 3:

### Advanced Budgeting Techniques:

- Zero-based budgeting and its applications.
- Performance-based budgeting strategies.
- Activity-based budgeting: linking costs to activities.
- Rolling budgets and continuous forecasting.
- Case studies on implementing advanced budgeting techniques.

## Unit 4:

### Financial Forecasting Methods:

- Introduction to financial forecasting and its importance.
- Quantitative and qualitative forecasting methods.
- Time series analysis and regression models.
- Forecasting revenue, expenses, and cash flows.
- Dealing with uncertainty in financial forecasting.

## Unit 5:

## Monitoring and Adjusting Financial Plans:

- Techniques for tracking financial performance.
- Variance analysis: identifying and addressing deviations from the budget.
- Adjusting budgets and forecasts in response to changes.
- Reporting financial performance to stakeholders.
- Continuous improvement in financial planning and forecasting.

## Unit 6:

### Integrating Financial Planning and Budgeting:

- Bridging the gap between financial planning and budgeting.
- Aligning short-term budgets with long-term strategic plans.
- Cross-functional collaboration in budgeting and planning.
- Tools and technologies for integrated financial management.

## Unit 7:

### Risk Management in Financial Forecasting:

- Identifying and assessing financial risks.
- Scenario analysis and stress testing in forecasting.
- Developing contingency plans and risk mitigation strategies.
- The role of financial forecasting in crisis management.
- Real-world examples of risk management in financial forecasting.

## Unit 8:

### Capital Budgeting and Investment Planning:

- Introduction to capital budgeting concepts.
- Techniques for evaluating capital investment projects.
- Cost of capital and capital structure decisions.
- Balancing short-term and long-term financial priorities.

## Unit 9:

### Financial Reporting and Analysis:

- Preparing and interpreting financial reports.
- Key performance indicators KPIs for financial analysis.
- Analyzing financial ratios to assess organizational performance.
- Reporting financial results to management and stakeholders.
- Best practices in financial reporting and analysis.

## Unit 10:

### Continuous Financial Planning Improvement:

- Building a culture of continuous improvement in financial management.
- Leveraging technology for ongoing financial planning and forecasting.
- Enhancing collaboration and communication in financial planning.
- Driving innovation in budgeting and forecasting practices.