

€ TRAINING

Procurement and Supply Chain Management
Best Practices Module 2



29 July - 2 August 2024
London (UK)
Landmark Office Space



Procurement and Supply Chain Management Best Practices

Module 2

REF: L1401 DATE: 29 July - 2 August 2024 Venue: London (UK) - Landmark Office Space Fee: 5850 Euro

Introduction:

This training program delves into advanced best practices in procurement and supply chain management, aiming to enhance participants' understanding and application of strategic approaches in these areas. It empowers them to navigate complex challenges with confidence and drive organizational excellence.

Program Objectives:

At the end of this program, participants will be able to:

- Implement advanced procurement strategies to optimize sourcing and supplier relationships.
- Utilize innovative approaches to enhance supply chain efficiency and resilience.
- Apply best practices in contract management and negotiation for sustainable business partnerships.
- Develop strategic initiatives for risk management and mitigation in procurement and supply chain operations.
- Enhance organizational competitiveness through the adoption of emerging technologies and trends in procurement and supply chain management.

Targeted Audience:

- Procurement professionals seeking to advance their skills in strategic sourcing and supplier management.
- Supply chain managers and analysts aiming to optimize supply chain operations.
- Contract managers responsible for negotiating and managing vendor contracts.
- Operations executives interested in implementing best practices for procurement and supply chain optimization.
- Personnel seeking to gain a deeper understanding of advanced concepts in procurement and supply chain management.

Program Outline:

Unit 1:

Advanced Procurement Strategies:

- Strategic sourcing methodologies for cost optimization and risk mitigation.

- Supplier relationship management frameworks for fostering long-term partnerships.
- Leveraging data analytics and market intelligence for informed procurement decisions.
- Case studies on successful implementation of advanced procurement strategies.
- Integrating sustainability and corporate social responsibility CSR into procurement practices.

Unit 2:

Supply Chain Optimization Techniques:

- Demand forecasting models for inventory management and resource planning.
- Lean and agile supply chain methodologies for improving responsiveness and efficiency.
- Collaborative supply chain initiatives to enhance visibility and coordination.
- Implementing digital supply chain technologies for process automation and optimization.
- Performance metrics and KPIs for measuring supply chain effectiveness.

Unit 3:

Contract Management and Negotiation:

- Best practices in contract drafting, review, and administration.
- Negotiation techniques for achieving favorable terms and conditions.
- Managing contractual risks and disputes through effective communication and collaboration.
- Contract compliance monitoring and performance evaluation.
- Developing win-win negotiation strategies for sustainable business relationships.

Unit 4:

Risk Management in Procurement and Supply Chain:

- Identifying and assessing risks across the procurement and supply chain lifecycle.
- Developing risk mitigation strategies and contingency plans.
- Supply chain resilience frameworks for managing disruptions and uncertainties.
- Compliance and regulatory considerations in risk management.
- Case studies on mitigating supply chain risks through proactive measures.

Unit 5:

Emerging Trends and Technologies:

- Exploring the impact of Industry 4.0 on procurement and supply chain management.
- Adoption of artificial intelligence AI, blockchain, and Internet of Things IoT in supply chain operations.
- Trends shaping the future of procurement, including sustainability, circular economy, and ethical sourcing.
- Strategies for organizational readiness and adoption of emerging technologies.
- Case studies highlighting successful implementation of innovative technologies in procurement and supply chain management.