

€ TRAINING

Transforming a Procurement Function



28 October -
1 November 2024
London (UK)
Landmark Office Space



Transforming a Procurement Function

REF: L2064 DATE: 28 October - 1 November 2024 Venue: London (UK) - Landmark Office Space Fee: 5850 Euro

Introduction:

This training program is designed to equip participants with the knowledge and skills needed to revamp and enhance procurement functions within organizations. It empowers them to become catalysts for positive change and innovation in procurement practices.

Program Objectives:

At the end of this program, participants will be able to:

- Understand the key drivers and principles of procurement transformation.
- Assess current procurement practices and identify areas for improvement.
- Develop and implement strategies to streamline procurement processes and workflows.
- Foster collaboration and alignment between procurement and other organizational functions.
- Leverage technology and data analytics to optimize procurement performance and decision-making.

Targeted Audience:

- Procurement managers and directors.
- Supply chain professionals.
- Operations managers involved in procurement processes.
- Business analysts interested in procurement optimization.
- Personnel tasked with leading or participating in procurement transformation initiatives.

Program Outlines:

Unit 1:

Fundamentals of Procurement Transformation:

- Introduction to procurement transformation and its significance in organizational success.
- Drivers and trends shaping the need for procurement transformation.
- Understanding the procurement maturity model and assessing current procurement capabilities.

- Strategies for building a business case and gaining buy-in for procurement transformation initiatives.
- Case studies highlighting successful examples of procurement transformation.

Unit 2:

Procurement Process Assessment and Optimization:

- Conducting a comprehensive assessment of existing procurement processes and workflows.
- Identifying bottlenecks, inefficiencies, and areas for improvement in the procurement lifecycle.
- Implementing lean methodologies and process reengineering techniques to optimize procurement operations.
- Leveraging automation and digitalization to streamline procurement workflows and increase efficiency.
- Developing key performance indicators KPIs to measure the effectiveness of procurement process improvements.

Unit 3:

Stakeholder Engagement and Collaboration:

- Importance of stakeholder engagement in procurement transformation efforts.
- Strategies for fostering collaboration between procurement and other business functions, such as finance, operations, and legal.
- Building effective relationships with internal stakeholders and external partners, including suppliers and vendors.
- Communicating the benefits and impacts of procurement transformation initiatives to stakeholders at all levels of the organization.
- Best practices for managing resistance to change and driving stakeholder alignment.

Unit 4:

Technology Adoption and Data-Driven Procurement:

- Overview of technology solutions for procurement transformation, including e-procurement platforms, supplier management systems, and analytics tools.
- Evaluating and selecting the right technology solutions to support procurement objectives and priorities.
- Harnessing the power of data analytics for procurement decision-making, supplier performance management, and risk mitigation.

- Integrating technology into procurement processes to improve transparency, efficiency, and compliance.
- Case studies illustrating successful implementation of technology-driven procurement transformations.

Unit 5:

Continuous Improvement and Change Management:

- Establishing a culture of continuous improvement within the procurement function.
- Implementing change management principles to navigate procurement transformation challenges and ensure long-term sustainability.
- Monitoring and evaluating the impact of procurement transformation initiatives on organizational performance and objectives.
- Iterative refinement of procurement processes, strategies, and technologies based on feedback and lessons learned.
- Celebrating successes and recognizing achievements to sustain momentum and engagement throughout the transformation journey.