

€ TRAINING

Financial Management and Auditing



18 - 22 November 2024
Boston (USA)



Financial Management and Auditing

REF: A803 DATE: 18 - 22 November 2024 Venue: Boston (USA) - Fee: 6325 Euro

Introduction:

This program integrates strategic financial oversight with rigorous auditing practices to ensure accuracy and compliance. It equips professionals with essential skills to enhance financial performance and uphold organizational integrity. Mastery of these principles supports effective resource management and maintains the highest standards of financial accountability.

Program Objectives:

At the end of this program, participants will be able to:

- Understand the principles and practices of financial management.
- Develop and implement financial management strategies aligned with organizational goals.
- Conduct comprehensive financial audits to assess compliance and effectiveness.
- Analyze financial data and provide actionable recommendations for improvement.
- Foster a culture of integrity and accountability in financial management.

Targeted Audience:

- Financial managers and officers responsible for financial planning and analysis.
- Auditors and accounting professionals interested in enhancing their auditing skills.
- Management representatives involved in financial oversight and governance.
- Professionals seeking to improve their financial management and auditing competencies.
- Organizations aiming to strengthen their financial management practices and compliance.

Program Outlines:

Unit 1:

Introduction to Financial Management:

- Overview of financial management principles and its importance in organizational success.
- Key components of financial management, including budgeting, forecasting, and financial reporting.

- Understanding financial statements and performance metrics.
- The role of financial management in achieving organizational objectives.
- Case studies illustrating effective financial management practices.

Unit 2:

Financial Planning and Analysis:

- Steps to develop comprehensive financial plans aligned with organizational objectives.
- Forecasting techniques and methodologies for financial analysis.
- Budget development and allocation strategies.
- Financial risk management and mitigation techniques.
- Utilizing financial software and tools for planning and analysis.

Unit 3:

Financial Reporting and Compliance:

- Principles of financial reporting and disclosure requirements.
- Preparation of financial statements in compliance with accounting standards e.g., GAAP, IFRS.
- Internal controls and procedures for ensuring financial transparency and accountability.
- Regulatory compliance and reporting obligations Sarbanes-Oxley Act, SEC regulations.
- Conducting internal reviews and audits to ensure compliance.

Unit 4:

Conducting Financial Audits:

- Techniques for planning and conducting financial audits.
- Evaluating internal controls and risk management practices.
- Sampling methods and data analysis techniques for auditing financial information.
- Identifying material misstatements and fraud indicators during audits.
- Documenting audit findings and preparing audit reports.

Unit 5:

Financial Analysis and Improvement:

- Analyzing financial data to assess performance and identify improvement opportunities.
- Developing actionable recommendations for improving financial management practices.
- Communicating findings and recommendations to stakeholders effectively.
- Implementing corrective actions and monitoring their effectiveness.
- Establishing mechanisms for continual improvement in financial management practices.