

€ TRAINING

Advanced Anti Money Laundering and
Combating the Financing of Terrorism AML
and CFT

A group of four smiling professionals (two men and two women) in a meeting room, wearing white shirts, sitting around a table. The image is partially obscured by a blue curved graphic element.

11 - 22 November 2024
Madrid (Spain)



Advanced Anti Money Laundering and Combating the Financing of Terrorism AML and CFT

REF: F1616 DATE: 11 - 22 November 2024 Venue: Madrid (Spain) - Fee: 7950 Euro

Introduction:

This training program delves into advanced strategies and contemporary approaches in Anti-Money Laundering AML and Combating the Financing of Terrorism CFT, enabling professionals to stay ahead in a dynamic regulatory environment. It empowers participants to implement effective AML and CFT measures and safeguard their organizations from financial crime.

Program Objectives:

By the end of this program, participants will be able to:

- Understand advanced AML and CFT frameworks and their applications.
- Identify and mitigate emerging risks in money laundering and terrorist financing.
- Implement best practices for AML compliance and reporting.
- Develop and strengthen internal controls to prevent financial crime.
- Enhance collaboration with regulators and other stakeholders in AML and CFT efforts.

Targeted Audience:

- Compliance Officers.
- Risk Management Professionals.
- Financial Crime Analysts.
- Legal Advisors.
- Law Enforcement Officers.

Program Outline:

Unit 1:

Advanced AML and CFT Regulatory Frameworks:

- Overview of international AML and CFT regulations.
- The role of FATF and regional bodies in AML and CFT compliance.

- Understanding evolving global AML/CFT standards.
- Key updates in AML/CFT laws and regulations.
- Implications of non-compliance with AML/CFT frameworks.

Unit 2:

Identifying and Mitigating Emerging AML/CFT Risks:

- Emerging threats in money laundering and terrorist financing.
- Methods for identifying high-risk customers and transactions.
- Red flags and typologies of modern financial crime.
- Technology-enabled AML/CFT risks cryptocurrencies.
- Strategies for mitigating and managing emerging risks.

Unit 3:

Best Practices in AML Compliance and Reporting:

- Designing and implementing an effective AML compliance program.
- Customer Due Diligence CDD and Know Your Customer KYC best practices.
- Suspicious Activity Reporting SAR processes and requirements.
- Monitoring transactions and reporting obligations.
- Adapting compliance programs to new regulations.

Unit 4:

Strengthening Internal Controls to Prevent Financial Crime:

- Internal control frameworks for AML and CFT.
- Developing effective policies and procedures for financial crime prevention.
- Enhancing internal audit functions in AML/CFT compliance.
- Risk-based approaches to AML and CFT controls.
- Tools for continuous monitoring and oversight.

Unit 5:

AML/CFT in Digital Finance and Fintech:

- Challenges in applying AML/CFT standards to digital finance.
- AML and CFT compliance in cryptocurrency and blockchain.
- Regulatory considerations for Fintech companies.
- Adapting AML/CFT controls to digital platforms.
- Future trends in digital finance and AML/CFT.

Unit 6:

Enhancing Collaboration with Regulators and Stakeholders:

- The role of regulators in AML/CFT enforcement.
- Building strong relationships with financial intelligence units FIUs.
- Effective communication and reporting to regulatory bodies.
- Enhancing collaboration with law enforcement agencies.
- Global partnerships and information sharing in AML/CFT.

Unit 7:

Advanced Transaction Monitoring and Investigations:

- Advanced techniques for transaction monitoring.
- Investigating complex money laundering schemes.
- Leveraging data analytics for AML investigations.
- Importance of Collaboration with forensic accounting teams.
- Ensuring effective case management and reporting.

Unit 8:

AML/CFT in Correspondent Banking:

- Understanding AML/CFT risks in correspondent banking.
- Enhancing due diligence in correspondent relationships.

- Addressing cross-border money laundering challenges.
- Compliance expectations for correspondent banks.
- Best practices for managing correspondent banking risks.

Unit 9:

Anti-Money Laundering and Terrorist Financing in High-Risk Jurisdictions:

- Identifying high-risk jurisdictions and sectors.
- Risk mitigation strategies for operations in high-risk areas.
- Addressing challenges in cross-border AML/CFT compliance.
- Regulatory expectations for businesses operating in high-risk regions.
- Special considerations for AML/CFT in sanctions and embargoes.

Unit 10:

The Future of AML and CFT: Trends and Innovations:

- Emerging technologies and their impact on AML/CFT efforts.
- Artificial Intelligence and machine learning in AML/CFT.
- Predictive analytics for identifying financial crime patterns.
- Regulatory sandboxes and innovation hubs for AML/CFT.
- Preparing for future AML/CFT challenges.