


# € TRAINING

International Public Sector Accounting  
Standards

A group of four smiling professionals (three men and one woman) in a meeting room, wearing white shirts, sitting around a table. The woman in the foreground is wearing a black top and a necklace. The background is blurred, showing a modern office environment.

16 - 20 December 2024  
Baku (Azerbaijan)  
Holiday Inn Baku



# International Public Sector Accounting Standards

REF: F1618 DATE: 16 - 20 December 2024 Venue: Baku (Azerbaijan) - Holiday Inn Baku Fee: 5830 Euro

## Introduction:

This training program on IPSAS provides a comprehensive framework tailored to meet the diverse needs of government agencies, municipalities, and public organizations worldwide. Through this program, participants will delve into the core principles and practices of IPSAS, gaining invaluable insights into how to enhance financial reporting accuracy and reliability.

## Program Objectives:

By the end of this program, participants will be able to:

- Understand the core principles and practices of IPSAS.
- Enhance financial reporting accuracy and reliability.
- Streamline financial processes through the adoption of IPSAS guidelines.
- Foster stakeholder trust in financial information.
- Bolster decision-making capabilities within organizations.
- Apply IPSAS to real-world scenarios.
- Navigate complex financial challenges.

## Targeted Audience:

- Government officials responsible for financial management.
- Accounting professionals working in public sector organizations.
- Financial managers in municipalities and public agencies.
- Auditors and compliance officers in public sector entities.

## Program Outlines:

Unit 1:

Introduction to IPSAS:

- Overview of IPSAS and its importance in public sector accounting.

- Historical background and global adoption of IPSAS.
- Fundamental principles and concepts underlying IPSAS.
- Structure and framework of IPSAS standards.
- Significance of IPSAS compliance for public sector entities.

## Unit 2:

### IPSAS Financial Reporting Framework:

- Components and structure of IPSAS financial statements.
- Recognition and measurement criteria for assets, liabilities, revenues, and expenses.
- Presentation and disclosure requirements in IPSAS financial statements.
- Examples illustrating IPSAS financial reporting principles.
- Impact of IPSAS on financial transparency and accountability.

## Unit 3:

### Implementation of IPSAS:

- Steps for implementing IPSAS within public sector organizations.
- Challenges and considerations in transitioning to IPSAS.
- Strategies for aligning existing financial systems with IPSAS requirements.
- Training and capacity-building initiatives for IPSAS implementation.
- Monitoring and evaluation processes to ensure IPSAS compliance.

## Unit 4:

### IPSAS and Budgeting:

- Integration of IPSAS with budgetary processes in the public sector.
- Budget preparation and presentation under IPSAS guidelines.
- Budgetary control and financial management practices under IPSAS.
- Reporting on budget execution and variance analysis in accordance with IPSAS.
- Best practices for aligning budgeting practices with IPSAS requirements.

## Unit 5:

### IPSAS and Financial Management:

- IPSAS principles for financial management and internal control.
- Risk management and internal audit considerations under IPSAS.
- Asset management and capital projects accounting in compliance with IPSAS.
- Revenue recognition and taxation issues in the public sector under IPSAS.
- Case studies highlighting effective financial management practices in IPSAS-compliant organizations.