

€ TRAINING

Advance FIDIC Contracts Management



3 - 14 November 2024
Manama (Bahrain)
Fraser Suites Seef Bahrain



Advance FIDIC Contracts Management

REF: U851 DATE: 3 - 14 November 2024 Venue: Manama (Bahrain) - Fraser Suites Seef Bahrain Fee: 8375 Euro

Introduction:

This training program offers participants an in-depth understanding of the FIDIC suite of contracts and their practical applications. It empowers them to enhance their contract management capabilities and drive project success.

Program Objectives:

At the end of this program, participants will be able to:

- Understand the principles and structure of FIDIC contracts.
- Learn practical applications and management of FIDIC contract provisions.
- Develop skills to handle variations, claims, and disputes under FIDIC contracts.
- Gain insights into the roles and responsibilities of parties in FIDIC contracts.
- Enhance strategies for risk management and dispute resolution in FIDIC contracts.

Targeted Audience:

- Project Managers.
- Contract Administrators.
- Legal Professionals.
- Construction Managers.
- Engineers.
- Procurement Specialists.

Program Outline:

Unit 1:

Introduction to FIDIC Contracts:

- Overview of the FIDIC suite of contracts Red Book, Yellow Book, Silver Book.
- Key principles and structure of FIDIC contracts.

- Differences and similarities between various FIDIC contracts.
- Importance of FIDIC contracts in international construction projects.
- Case studies on the application of FIDIC contracts in real-world projects.

Unit 2:

Contract Formation and Interpretation:

- Formation of FIDIC contracts and essential elements.
- Interpretation of key FIDIC contract clauses.
- Role and responsibilities of the Engineer under FIDIC contracts.
- Contract administration and documentation requirements.
- Practical exercises on contract interpretation and application.

Unit 3:

Managing Variations under FIDIC Contracts:

- Identification and management of variations in FIDIC contracts.
- Procedures for initiating and approving variations.
- Impact of variations on project cost and schedule.
- Best practices for documenting and managing variations.
- Case studies on handling variations in FIDIC contracts.

Unit 4:

Claims and Disputes in FIDIC Contracts:

- Overview of claims and disputes in FIDIC contracts.
- Procedures for submitting and assessing claims.
- Role of the Engineer and Dispute Adjudication Board DAB in resolving disputes.
- Techniques for effective claim preparation and negotiation.
- Case studies on claims and dispute resolution under FIDIC contracts.

Unit 5:

Risk Management in FIDIC Contracts:

- Identification and assessment of risks in FIDIC contracts.
- Risk allocation and management strategies.
- Role of insurance in risk management.
- Implementing risk management plans in FIDIC projects.
- Discussions on risk management scenarios.

Unit 6:

Performance Security and Guarantees:

- Types of performance security and guarantees in FIDIC contracts.
- Procedures for calling and releasing performance security.
- Legal and practical considerations in managing guarantees.
- Best practices for ensuring compliance with performance security requirements.
- Case studies on performance security issues in FIDIC contracts.

Unit 7:

Payment and Financial Management:

- Payment procedures and requirements under FIDIC contracts.
- Management of advance payments, interim payments, and final payments.
- Financial control and monitoring in FIDIC projects.
- Handling delays and disputes related to payments.
- Practical exercises on payment management and financial control.

Unit 8:

Time Management and Delays:

- Time-related provisions in FIDIC contracts.
- Procedures for managing project schedules and delays.

- Extensions of time and liquidated damages.
- Techniques for mitigating and resolving delay-related issues.
- Case studies on time management in FIDIC contracts.

Unit 9:

Contract Closeout and Handover:

- Procedures for contract closeout and project handover.
- Documentation and administrative requirements for closeout.
- Handling defects liability and warranty periods.
- Best practices for ensuring a smooth project closeout.
- Discussions on contract closeout challenges and solutions.

Unit 10:

Advanced Dispute Resolution Techniques:

- Overview of advanced dispute resolution methods in FIDIC contracts.
- Role of arbitration and alternative dispute resolution ADR techniques.
- Preparing for arbitration proceedings.
- Techniques for achieving amicable settlements.
- Case studies on successful dispute resolution in FIDIC projects.