

€ TRAINING

Effective Contract Administration Skills



2 - 6 September 2024
Singapore



Effective Contract Administration Skills

REF: U841 DATE: 2 - 6 September 2024 Venue: Singapore - Fee: 6325 Euro

Introduction:

This training program equips participants with the essential knowledge and skills required for proficient contract administration across various industries. It empowers them to streamline contract processes, enhance stakeholder relationships, and achieve organizational objectives.

Program Objectives:

At the end of this program, participants will be able to:

- Understand the role and importance of contract administration in project success.
- Develop skills for effective contract monitoring, compliance, and performance evaluation.
- Learn techniques for handling contract changes, amendments, and disputes.
- Gain insights into best practices for communication and documentation in contract administration.
- Enhance project outcomes through proficient contract administration skills.

Targeted Audience:

- Contract Administrators.
- Project Managers.
- Procurement Specialists.
- Legal Professionals.
- Business Executives.
- Stakeholder Representatives.

Program Outline:

Unit 1:

Fundamentals of Contract Administration:

- Overview of contract administration principles and processes.
- Roles and responsibilities of contract administrators.

- Importance of effective contract administration in project success.
- Contract lifecycle stages and key activities.
- Case studies on successful contract administration practices.

Unit 2:

Contract Monitoring and Compliance

- Techniques for monitoring contract performance and compliance.
- Key performance indicators KPIs for contract monitoring.
- Identifying and addressing deviations from contract terms.
- Ensuring vendor performance and service level agreements SLAs.
- Practical exercises on contract monitoring and compliance.

Unit 3:

Handling Contract Changes and Amendments:

- Procedures for handling contract changes and amendments.
- Assessing the impact of changes on project scope, schedule, and budget.
- Negotiating and documenting contract modifications.
- Ensuring legal and regulatory compliance in contract amendments.
- Discussions on real-world contract change scenarios.

Unit 4:

Dispute Resolution in Contract Administration:

- Overview of dispute resolution mechanisms in contract administration.
- Techniques for resolving conflicts and disputes.
- Mediation, arbitration, and litigation in contract disputes.
- Role of negotiation and alternative dispute resolution methods.
- Case studies on successful dispute resolution in contract administration.

Unit 5:

Communication and Documentation in Contract Administration:

- Importance of effective communication in contract administration.
- Techniques for clear and concise contract-related communication.
- Documenting contract-related activities, communications, and decisions.
- Ensuring transparency and accountability in contract documentation.
- Exercises on effective communication and documentation practices.