

# € TRAINING

Introduction to Islamic Economics and  
Finance

A photograph of four smiling professionals in a meeting. A woman in a black top and beaded necklace is in the foreground, looking towards the camera. Behind her are three other people (two men and one woman) in white shirts, looking towards the right. The background is a bright, modern office setting. A large blue curved graphic element is overlaid on the top and right sides of the image.

8 - 12 December 2024  
Dubai (UAE)



# Introduction to Islamic Economics and Finance

REF: T2061 DATE: 8 - 12 December 2024 Venue: Dubai (UAE) - Fee: 4400 Euro

## Introduction:

The Introduction to Islamic Economics and Finance training program offers a concise overview of foundational principles and practices in Sharia-compliant finance, equipping participants with the knowledge and skills to understand, evaluate, and apply Islamic financial concepts in diverse economic settings.

## Program Objectives:

At the end of this program, participants will be able to:

- Understand the foundational principles of Islamic economics and finance.
- Analyze and evaluate the differences between conventional financial systems and Islamic finance.
- Apply Sharia-compliant financial practices in various economic contexts.
- Navigate the complexities of Islamic financial instruments and products.
- Contribute effectively to the development and implementation of Islamic finance solutions in their respective fields or organizations.

## Targeted Audience

- Finance professionals seeking to expand their knowledge of Islamic economics and finance principles.
- Banking professionals interested in understanding Sharia-compliant financial practices.
- Entrepreneurs and business owners aiming to incorporate Islamic finance into their ventures.
- Academics and researchers exploring the intersection of economics, finance, and Islamic principles.

## Program Outline:

### Unit 1:

#### Introduction:

- What is the difference between conventional bond and SUKUK?
- What is SUKUK?
- Why is SUKUK ranked?

- Which SUKUK types are traded and What are the guidelines for SUKUK issuance?

## Unit 2:

### Exploring SUKUK and Financial Instruments:

- What is the comparison between SUKUK, bonds and shares?
- What is the purchase undertakings according to AAOIFI Guidelines?
- What is the Sukuk al-Ijara?
- What is the Sukuk al-Musharaka?
- What is the Sukuk al-Mudaraba?
- Why issue SUKUK?

## Unit 3:

### Building the Fixed Income Allocation:

- What are the differences between the structure Islamic documentation of Ijara.
- What are the advantages and disadvantages of being listed in the market?
- How much time it takes to basically bring a SUKUK to the market?
- How do you sell the SUKUK in the market?

## Unit 4:

### Risk management:

- What are the differences between asset based and asset backed?
- What are the stages of SUKUK issuance?
- What are the main documents to an asset based Ijara?
- How do you deal with the risk in SUKUK?
- What are the costs associated with SUKUK issuance?

## Unit 5:

### Conclusion:



- Recap of key differences between conventional bonds and SUKUK.
- Summary of SUKUK types and guidelines for issuance.
- Comparison between SUKUK, bonds, and shares.
- Importance of adhering to AAOIFI Guidelines for purchase undertakings.
- Overview of Sukuk al-Ijara, Sukuk al-Musharaka, and Sukuk al-Mudaraba, and reasons for issuing SUKUK.