

# € TRAINING

Anti Money Laundering AML

A group of four smiling business professionals (two men and two women) sitting at a table in a meeting room. They are all wearing white shirts. The woman in the foreground is wearing a black top and a multi-strand necklace. The background is blurred, showing a modern office environment.

7 - 11 October 2024  
Madrid (Spain)



# Anti Money Laundering AML

REF: A1584 DATE: 7 - 11 October 2024 Venue: Madrid (Spain) - Fee: 5300 Euro

## Introduction:

This training program provides comprehensive training on preventing and detecting financial crimes related to money laundering. It empowers participants to enhance organizational integrity and contribute to the global fight against financial crimes.

## Program Objectives:

At the end of this program, participants will be able to:

- Understand the principles and best practices of AML compliance.
- Conduct AML risk assessments and implement effective risk management strategies.
- Detect and investigate money laundering activities.
- Develop and implement AML policies, procedures, and internal controls.
- Prepare and submit regulatory reports and ensure ongoing compliance with AML obligations.

## Target Audience:

- Compliance officers and AML professionals.
- Financial institution employees, including bankers and financial analysts.
- Risk management and fraud prevention professionals.
- Legal and regulatory compliance professionals.
- Law enforcement officers and investigators involved in financial crime cases.

## Program Outlines:

### Unit 1:

#### Introduction to Anti-Money Laundering AML:

- Overview of money laundering and its impact on the global financial system.
- Understanding the stages of money laundering: placement, layering, and integration.
- Key principles and objectives of AML initiatives.

- Importance of AML compliance in financial institutions and other organizations.
- Overview of international AML frameworks and organizations, such as FATF Financial Action Task Force.

## Unit 2:

### Legal and Regulatory Framework:

- Understanding relevant AML laws, regulations, and international standards.
- Analyzing key legislative frameworks such as the USA PATRIOT Act, EU AML Directives, and UN Conventions.
- Exploring regulatory requirements and guidelines governing AML practices.
- Role of regulatory bodies and enforcement agencies in combating money laundering.
- Ensuring compliance with legal and regulatory obligations in AML activities.

## Unit 3:

### AML Risk Assessment and Management:

- Conducting AML risk assessments to identify vulnerabilities and exposure.
- Developing AML risk management strategies and controls.
- Implementing customer due diligence CDD and enhanced due diligence EDD procedures.
- Designing and implementing AML policies, procedures, and internal controls.
- Establishing ongoing monitoring and reporting mechanisms for suspicious activities.

## Unit 4:

### AML Detection Techniques:

- Techniques for detecting money laundering activities.
- Utilizing data analytics and transaction monitoring systems.
- Identifying and analyzing red flags and suspicious transaction patterns.
- Conducting investigations and gathering evidence for AML cases.
- Documenting findings and maintaining audit trails for regulatory compliance.

## Unit 5:



## Reporting and Compliance:

- Preparing and submitting suspicious activity reports SARs and currency transaction reports CTRs.
- Ensuring effective communication with regulatory authorities and law enforcement.
- Developing and implementing employee training programs on AML compliance.
- Conducting internal audits and assessments to ensure compliance with AML regulations.
- Establishing whistleblowing mechanisms and channels for reporting suspicious activities.