

€ TRAINING

Operational Risk Management and
Resilience



8 - 12 December 2024
Manama (Bahrain)
Fraser Suites Seef Bahrain



Operational Risk Management and Resilience

REF: RC1948 DATE: 8 - 12 December 2024 Venue: Manama (Bahrain) - Fraser Suites Seef Bahrain Fee: 4925 Euro

Introduction:

In today's complex business landscape, operational risks pose significant challenges to organizations, ranging from financial losses to reputational damage. Operational Risk Management and Resilience addresses these challenges by providing a comprehensive framework for identifying, assessing, and mitigating risks that could disrupt operations. Emphasizing the importance of resilience, this training program equips participants with the necessary tools and strategies to navigate operational risks confidently.

Program Objectives:

By the end of this program, participants will be able to:

- Understand operational risk management principles and methodologies thoroughly.
- Identify, assess, and prioritize operational risks effectively.
- Acquire skills in implementing risk mitigation measures and fostering resilience.
- Establish robust risk management frameworks and promote a culture of risk awareness.
- Prepare for operational disruptions and ensure organizational continuity proactively.

Target Audience:

- Risk managers and professionals in operational risk management roles.
- Business continuity managers seeking to enhance understanding of resilience.
- Compliance officers and internal auditors managing operational risks.
- Operational managers and team leaders responsible for implementing risk mitigation measures.
- Professionals aspiring to specialize in operational risk management.

Program Outlines:

Unit 1.

Understanding Operational Risk Management:

- Overview of operational risk management principles.
- Introduction to key concepts and terminology.

- Exploration of common methodologies for assessing operational risks.
- Case studies illustrating real-world applications of operational risk management.
- Q&A sessions and group discussions to clarify concepts and exchange insights.

Unit 2.

Identifying and Assessing Operational Risks:

- Techniques for identifying and categorizing operational risks.
- Methods for assessing the likelihood and impact of identified risks.
- Prioritization of risks based on significance and potential impact.
- Utilization of risk assessment tools and frameworks.
- Practical exercises and peer review sessions to apply and refine risk assessment techniques.

Unit 3.

Implementing Risk Mitigation Measures:

- Strategies for developing and implementing risk mitigation plans.
- Identification of appropriate risk treatment options.
- Integration of risk mitigation measures into operational processes.
- Monitoring and controlling implemented risk controls.
- Continuous improvement through case studies and successful implementations.

Unit 4.

Establishing Robust Risk Management Frameworks:

- Development of comprehensive risk management frameworks.
- Incorporation of operational risk management into organizational policies and procedures.
- Role of governance structures in supporting risk management efforts.
- Integration of risk management with other organizational functions.
- Regular review and enhancement of risk management frameworks in collaboration with stakeholders.

Unit 5.

Promoting a Culture of Risk Awareness and Resilience:

- Importance of fostering a culture of risk awareness within organizations.
- Strategies for promoting proactive risk management behaviors among employees.
- Communication techniques for raising awareness about operational risks.
- Training programs and awareness campaigns to educate employees about risk management.
- Continuous monitoring and reinforcement of risk awareness initiatives to enhance organizational resilience.