

€ TRAINING

Introduction to Islamic Economics and
Finance

A photograph of four young professionals (two men and two women) sitting around a table in a meeting. They are all smiling and looking towards the camera. The woman in the foreground is wearing a black top and a multi-strand necklace. The background is a bright, modern office setting.

28 October -
1 November 2024
Baku (Azerbaijan)
Holiday Inn Baku



Introduction to Islamic Economics and Finance

REF: T2061 DATE: 28 October - 1 November 2024 Venue: Baku (Azerbaijan) - Holiday Inn Baku Fee: 5830 Euro

Introduction:

The Introduction to Islamic Economics and Finance training program offers a concise overview of foundational principles and practices in Sharia-compliant finance, equipping participants with the knowledge and skills to understand, evaluate, and apply Islamic financial concepts in diverse economic settings.

Program Objectives:

At the end of this program, participants will be able to:

- Understand the foundational principles of Islamic economics and finance.
- Analyze and evaluate the differences between conventional financial systems and Islamic finance.
- Apply Sharia-compliant financial practices in various economic contexts.
- Navigate the complexities of Islamic financial instruments and products.
- Contribute effectively to the development and implementation of Islamic finance solutions in their respective fields or organizations.

Targeted Audience

- Finance professionals seeking to expand their knowledge of Islamic economics and finance principles.
- Banking professionals interested in understanding Sharia-compliant financial practices.
- Entrepreneurs and business owners aiming to incorporate Islamic finance into their ventures.
- Academics and researchers exploring the intersection of economics, finance, and Islamic principles.

Program Outline:

Unit 1:

Introduction:

- What is the difference between conventional bond and SUKUK?
- What is SUKUK?
- Why is SUKUK ranked?

- Which SUKUK types are traded and What are the guidelines for SUKUK issuance?

Unit 2:

Exploring SUKUK and Financial Instruments:

- What is the comparison between SUKUK, bonds and shares?
- What is the purchase undertakings according to AAOIFI Guidelines?
- What is the Sukuk al-Ijara?
- What is the Sukuk al-Musharaka?
- What is the Sukuk al-Mudaraba?
- Why issue SUKUK?

Unit 3:

Building the Fixed Income Allocation:

- What are the differences between the structure Islamic documentation of Ijara.
- What are the advantages and disadvantages of being listed in the market?
- How much time it takes to basically bring a SUKUK to the market?
- How do you sell the SUKUK in the market?

Unit 4:

Risk management:

- What are the differences between asset based and asset backed?
- What are the stages of SUKUK issuance?
- What are the main documents to an asset based Ijara?
- How do you deal with the risk in SUKUK?
- What are the costs associated with SUKUK issuance?

Unit 5:

Conclusion:



- Recap of key differences between conventional bonds and SUKUK.
- Summary of SUKUK types and guidelines for issuance.
- Comparison between SUKUK, bonds, and shares.
- Importance of adhering to AAOIFI Guidelines for purchase undertakings.
- Overview of Sukuk al-Ijara, Sukuk al-Musharaka, and Sukuk al-Mudaraba, and reasons for issuing SUKUK.