

€ TRAINING

A Step-by-Step Developing Balanced
Scorecards and KPIs



15 - 19 September 2024
Manama (Bahrain)
Fraser Suites Seef Bahrain

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REF: H1076 DATE: 15 - 19 September 2024 Venue: Manama (Bahrain) - Fraser Suites Seef Bahrain Fee: 4925 Euro

Introduction:

By translating strategy into a balanced set of objectives - covering Finance, Customer, Internal Processes, and People - the 'Balanced Scorecard' approach enables organizations to turn their strategies into operational reality. Clear measures and targets allow leaders to steer their organization towards its long-term goals and engages managers and staff to contribute more fully to its success.

The Balanced Scorecard focuses all resources on achieving the strategy; employees are empowered to develop and perform, internal processes are enhanced to deliver what customers want, and of all this leads ultimately to financial success.

Course Objectives:

At the end of this course the participants will be able to:

- Build a Balanced Scorecard from scratch, based on your organization's strategy
- Overcome obstacles to implementing a Balanced Scorecard in practice
- Translate strategy into tangible results to be measured and monitored
- Align people and resources to focus on achieving the strategy
- Adjust and enhance strategy in line with a changing environment

Targeted Audience:

- Executives
- Managers with responsibility for creating or managing a Balanced Scorecard
- Financial Officers and Controllers
- Process Managers
- Strategic Planning Managers

Course Outlines:

Unit 1: Introduction to the Balanced Scorecard:

- Introduction to the Balanced Scorecard
- Benefits of the Balanced Scorecard
- Beginning with a Vision
- The Financial, Customer, Process Perspectives in Detail
- Strategy Maps and Strategic Themes
- Lag and Lead Measures / KPIs
- Constructing a Strategy Map

Unit 2: Understanding Strategy:

- The Balanced Scorecard Development Process
- Understanding Organizational Strategy
- Exploring the Strategies of Participants' Own Organizations

- Creating a Strategy-centric Organisation
- Engaging the Leadership Team

Unit 3: Building Strategy Maps:

- The Learning & Growth Perspective in Detail
- Creating a Climate for Action
- Creating Strategy Maps for Participants Own Organisations
- Strategic Measures / KPIs
- Linking Strategy and Business Planning

Unit 4: Building a Complete Balanced Scorecard:

- Strategic Targets
- Mapping Strategic Initiatives
- Monitoring and reviewing the Balanced Scorecard using the latest web-based technology
- Completing the Balanced Scorecard for Participants Own Organizations
- Planning for Implementation
- Cascading the Balanced Scorecard Across an Organization

Unit 5: Pulling It All Together:

- Reviewing and Enhancing Participants Balanced Scorecards
- Identify Potential Pitfalls and Barriers to Implementation
- Gaining Buy-in and Ownership for the Balanced Scorecard
- Top Tips for Successful Creation and Implementation of a Balanced Scorecard
- Making a Personal Plan of Action based on the Training Seminar