

# € TRAINING

Strategic Audit Development



16 - 20 September 2024  
Madrid (Spain)



# Strategic Audit Development

REF: A1246 DATE: 16 - 20 September 2024 Venue: Madrid (Spain) - Fee: 5300 Euro

## Introduction:

This program provides a comprehensive training curriculum for participants to excel in internal audit operations, procedures, and communication strategies. It empowers them to contribute positively to organizational governance and risk management.

## Program Objectives:

At the end of this program, participants will be able to:

- Establish and structure internal audit operations, including defining, developing, and implementing an internal audit function.
- Understand the distinctions and responsibilities between internal and external auditors.
- Identify internal audit staff positions and develop the audit committee charter for a board of directors.
- Conduct a comprehensive range of audits from operational to forensic, including financial audits, compliance audits, and fraud and forensic audits.
- Optimize internal audit procedures and methodologies, including developing streamlined processes and selecting effective audit programs.
- Effectively communicate audit findings, plan audit exit conferences, and distribute final internal audit reports.
- Conduct post-audit reviews, update internal controls for boards of directors, and stay updated on audit risk developments and projects.

## Targeted Audience:

- Systems analysts.
- Business analysts.
- Product managers.
- Requirements engineer.
- Business architect.
- Product owner.

## Program Outlines:

### Unit 1:

#### Establishing and Structuring Internal Audit Operations:

- Defining, developing and implementing an Internal Audit Function.
- Defining the distinctions and responsibilities between Internal and External Auditors.
- Identifying the Internal Audit Staff Positions.
- Developing the Audit Committee Charter for a Board of Directors.
- Review of Statements on International Auditing Standards Update and General Auditing Practice Issues.
- Identifying Internal Audit Staffing Requirements.

### Unit 2:

#### Comprehensive Audit Spectrum: From Operations to Forensics:

- Operational Audits Financial Audits.
- Compliance Audits.
- Fraud and Forensic Audits.
- Information Systems Audits.
- Review of Current Year U.S. Audit Risk Alerts.

### Unit 3:

#### Optimizing Internal Audit Procedures and Methodologies:

- Developing Streamlined Processes for Conducting Internal Audit Examinations.
- Identifying Effective Audit Programs for the Various Types of Audits.
- Evaluating and Selecting Internal Audit Methodologies.
- Notifying the Internal Auditee and Supervisors of the Internal Audit Examination and Promoting Cooperation and Assistance in Achieving Common. Goals.
- Evaluating Internal Controls Systems and Accessing Network and Computer Files and Folders.
- Effecting Changes to an In-Process Internal Audit Examination.

## Unit 4:

### Internal Audit Preparation and Documentation Guide:

- Planning the Audit Commencement Conference Meeting.
- Accumulating Relevant Documentation during the Internal Audit Process.
- Professional Standards and Responsibilities Associated with Internal Auditing Documentation.
- Tools and Methods for Ensuring a Smooth Audit Process.
- Techniques for Ensuring Credibility for the Internal Audit Team.

## Unit 5:

### Audit Communication and Post-Audit Procedures:

- Communicating Audit Findings and Suggestions for Areas of Improvement.
- Planning the Audit Exit Conference Meeting.
- Distributing the Final Internal Audit Report within the Organization.
- Conducting Post-Audit Reviews.
- Internal Controls Updates for Boards of Directors.
- Audit Risk Developments and Projects on the Near Term Horizon.