

€ TRAINING

Reinsurance





Reinsurance

Introduction:

This training program provides an in-depth understanding of reinsurance principles, practices, and strategies, equipping participants with the knowledge and skills to effectively navigate and leverage reinsurance in their professional roles.

Program Objectives:

At the end of this program, participants will be able to:

- Gain a comprehensive understanding of reinsurance, including its types, functions, and importance in the insurance industry.
- Learn how reinsurance is used to manage risk and enhance the stability and financial strength of insurance companies.
- Develop the ability to analyze and interpret reinsurance contracts, understanding key terms, clauses, and conditions.
- Understand the process of handling claims in a reinsurance context, including reporting, negotiation, and settlement.
- Explore strategic applications of reinsurance, including portfolio management and capital optimization.

Targeted Audience:

- Insurance Professionals:
- Reinsurance Professionals
- Financial Analysts
- Regulators and Compliance Officers
- Business Development Managers

Program Outline:

Unit 1:

Introduction to Reinsurance:

- History, definition, and purpose.

- Proportional vs. non-proportional, treaty vs. facultative.
- Risk transfer, capital management, and market stability.
- Insurers, reinsurers, brokers, and intermediaries.
- Understanding the dynamics and cycles in the reinsurance market.

Unit 2:

Reinsurance Contracts and Agreements:

- Structure of Reinsurance Contracts
- Proportional Reinsurance Contracts
- Non-Proportional Reinsurance Contracts.
- Negotiating and Drafting Contracts: Best practices and common pitfalls.
- Contract Management and Compliance: Ensuring adherence to contract terms and regulatory requirements.

Unit 3:

Risk Management and Financial Stability:

- Evaluating and pricing reinsurance coverage.
- How reinsurance impacts an insurer's capital requirements and solvency.
- Techniques and tools for assessing catastrophic risk.
- Understanding regulatory frameworks and compliance requirements.
- Reporting reinsurance transactions in financial statements.

Unit 4:

Claims Management in Reinsurance:

- Timely and accurate reporting requirements.
- Processes and practices for effective claims handling.
- Managing disputes and arbitration in reinsurance claims.
- Case study: Analysis of real-life reinsurance claims scenarios.
- Setting aside reserves and processing claim payments.

Unit 5:

Strategic Application of Reinsurance:

- Utilizing reinsurance to optimize an insurance portfolio.
- Aligning reinsurance strategy with overall business goals.
- Current trends and future outlook in the reinsurance market.
- Identifying and managing new risks in the reinsurance landscape.
- Developing a reinsurance strategy for a hypothetical insurance company.