

# € TRAINING

Operational and Financial Budgets  
Preparation Skills





# Operational and Financial Budgets Preparation Skills

## Introduction:

This program aims to enhance your skills in analyzing business activities, serving as a guide and aid through the key steps of financial data analysis, evaluating new investments, and measuring performance at all levels of your organization. Effective risk management is of vital importance in the current business environment, and this program will enhance understanding of risks and how to minimize business exposure to the lowest extent possible.

## Program Objectives:

At the end of this program, the participants will be able to:

- Learn about evolving financial systems amidst increasing business risks.
- Understand the new International Financial Reporting Standards IFRS and their impact on global and Arab business.
- Master cash flow analysis for informed decision-making and financial strength assessment.
- Explore tools for predicting financial performance and assessing organizational success.
- Address professional challenges in applying accounting standards.
- Develop practical skills in financial risk management.

## Target Audience:

- Financial planning managers and account heads.
- Financial managers in companies and institutions.
- Controllers in the financial sector.
- Accountants and bookkeepers.
- Financial analysts.

## Program Outline:

### Unit 1:

#### Evolution of International Accounting Standards:

- Evolution of International Accounting Systems.

- Cancellation of International Accounting Standards IAS in 2011.
- Adaptation to international standards.
- Joint Project by IASB & FASB 2005-2011.
- Introduction of Financial Reporting Standards IFRS in 2010.
- Establishment of the IFRS Foundation.

## Unit 2:

### Financial Statements Presentation and Adaptation under IFRS:

- Financial statements presentation under IFRS 2010 and IAS.
- Adaptation to IFRS DRAFT - 7 IAS - 1 IAS.
- Balance Sheet, Income Statement, Cash Flows Statement presentation.
- Supplementary explanations included.

## Unit 3:

### Modern Strategies in Financial Performance Analysis:

- Modern strategies in reporting and analyzing financial performance.
- Horizontal and vertical analysis of financial data.
- Measurement of financial indicators.
- Benchmarking.

## Unit 4:

### Strategic Financial Analysis of Statements:

- Strategic financial analysis of financial statements.
- Strategic analysis of the Balance Sheet.
- Assessment of efficiency and activity ratios.
- Examination of cash flow statements.
- Evaluation of liquidity and leverage ratios.

## Unit 5:

### Trend Analysis and Evaluation of Revenue and Costs:

- Revenue and cost trend analysis in the Comprehensive Income Statement.
- Evaluation of non-operating income and expenses.
- Examination of gross and operating margins.
- Comparative assessment of cash flows in the Cash Flow Statement.