

€ TRAINING

Risk Management and Compliance in
Projects





Risk Management and Compliance in Projects

Introduction:

In today's business landscape, effective management of contracts and projects is vital. The field of Contract & Project Risk Management & Compliance addresses this need by providing strategies to navigate uncertainties and ensure regulatory adherence. This training program equips participants with the skills to identify, assess, and mitigate risks throughout the contract and project lifecycle. Through theoretical concepts and case studies, professionals gain insights to confidently lead their organizations while minimizing risks and maintaining compliance.

Program Objectives:

By the end of this program, participants will be able to:

- Understand the principles of contract and project risk management.
- Learn how to identify, assess, and mitigate risks throughout the project lifecycle.
- Gain insights into compliance requirements and strategies for ensuring regulatory adherence.
- Develop practical skills for effective contract and project management.
- Enhance communication and collaboration within project teams.
- Implement tools and techniques for monitoring and controlling project risks effectively.

Target Audience:

- Project managers.
- Contract managers.
- Risk management professionals.
- Compliance officers.
- Legal professionals.
- Business analysts.

Program Outlines:

Unit 1.

Introduction to Contract and Project Risk Management:

- Understanding the importance of risk management in contract and project contexts.
- Exploring common types of risks encountered in contracts and projects.
- Identifying stakeholders and their roles in risk management.
- Introducing key concepts and terminology in risk management.
- Discussing the impact of effective risk management on project success.

Unit 2.

Risk Identification and Assessment:

- Techniques for identifying risks in contracts and projects.
- Conducting risk assessments to prioritize and evaluate risks.
- Utilizing risk assessment tools and methodologies.
- Engaging stakeholders in the risk identification and assessment process.
- Documenting and communicating identified risks for further analysis.

Unit 3.

Risk Mitigation and Response Planning:

- Developing risk mitigation strategies and action plans.
- Establishing risk response strategies, including avoidance, mitigation, transfer, and acceptance.
- Allocating resources and responsibilities for risk mitigation activities.
- Implementing contingency plans to address potential risk events.
- Monitoring and updating risk response plans throughout the project lifecycle.

Unit 4.

Compliance Management in Contracts and Projects:

- Understanding regulatory requirements and compliance standards relevant to contracts and projects.
- Integrating compliance considerations into project planning and execution.
- Establishing compliance monitoring and reporting mechanisms.

- Implementing controls and measures to ensure regulatory adherence.
- Addressing non-compliance issues and implementing corrective actions.

Unit 5.

Project Risk Monitoring and Control:

- Establishing risk monitoring and control processes.
- Tracking and evaluating risk triggers and indicators.
- Implementing risk response plans and adjusting as necessary.
- Communicating risk status and updates to stakeholders.
- Conducting lessons learned sessions to improve future risk management practices.