

€ TRAINING

Project Portfolio Management





Project Portfolio Management

Introduction:

This training program helps organizations prioritize the right projects, maximize return on investment, and achieve strategic goals. It empowers them to make informed decisions and drive organizational success.

Program Objectives:

At the end of this program, participants will be able to:

- Effectively apply PPM frameworks and methodologies to select, prioritize, and manage projects aligned with organizational strategy.
- Utilize tools and techniques for portfolio balancing, resource allocation, and risk management.
- Develop and implement a project portfolio management plan to ensure efficient project execution and monitor performance for portfolio alignment.
- Communicate portfolio decisions and risks effectively to stakeholders at all levels.
- Measure and track key performance indicators KPIs to assess portfolio performance and identify opportunities for improvement.
- Develop a continuous improvement plan for PPM practices to optimize project selection, resource allocation, and overall portfolio success.

Targeted Audience:

- Project Managers.
- Program Managers.
- Portfolio Managers.
- Business Analysts.
- Executives involved in project selection.

Program Outline:

Unit 1:

Foundations of Project Portfolio Management PPM:

- Define PPM and its core principles.
- Differentiate between projects, programs, and portfolios.
- Explore the benefits and challenges of implementing PPM.
- Identify key stakeholders involved in PPM processes.
- Discuss the alignment of PPM with organizational strategy.

Unit 2:

Strategic Portfolio Selection and Prioritization:

- Develop criteria for project selection and prioritization.
- Apply various portfolio management frameworks MoP, Balanced Scorecard.
- Analyze project proposals for strategic alignment and risk assessment.
- Utilize tools and techniques for portfolio balancing.
- Communicate portfolio decisions to stakeholders.

Unit 3:

Project Portfolio Management Processes:

- Define the stages of the PPM lifecycle initiation, selection, execution, monitoring & control.
- Implement project portfolio management tools and software.
- Develop a project portfolio management plan.
- Manage resource allocation across projects within the portfolio.
- Monitor and control project performance for portfolio alignment.

Unit 4:

Risk Management in Project Portfolios:

- Identify and assess risks across the project portfolio.
- Develop mitigation strategies for portfolio-level risks.
- Integrate risk management processes into PPM practices.
- Utilize risk management tools for portfolio analysis.

- Effectively communicate risks and mitigation plans.

Unit 5:

Optimizing Project Portfolio Performance:

- Implement portfolio governance structures and reporting processes.
- Measure and track key performance indicators KPIs for portfolio success.
- Conduct portfolio audits and evaluations to identify improvement opportunities.
- Develop a continuous improvement plan for PPM practices.
- Leverage lessons learned to enhance future portfolio decisions.