

# € TRAINING

Comprehensive Governance Risk and  
Compliance GRC





# Comprehensive Governance Risk and Compliance GRC

## Introduction:

This program is designed to prepare participants for the certification exam only.

This training program provides participants with comprehensive knowledge and practical skills in governance, risk management, and compliance GRC, along with preparation for the Advanced Certificate in Risk and Compliance Governance GRC certification exam.

## Program Objectives:

At the end of this program, participants will be able to:

- Understand the principles of Governance, Risk Management, and Compliance GRC within the regulatory context.
- Recognize that effective regulatory compliance risk management underpins governance.
- Identify high-risk regions within the organization and employ risk-based thinking.
- Define the responsibilities of the compliance officer and their team.
- Develop and execute a strategic plan for GRC, implementing efficient procedures.
- Utilize a risk-based auditing methodology to ensure effective governance, risk management, and compliance measures.
- Prepare thoroughly for the Advanced Certificate in Risk and Compliance Governance GRC certification exam.

## Targeted Audience:

- Executives and Board Members.
- Compliance Officers / Managers and their Deputies.
- GRC Professionals and Legal Professionals.
- Regulatory Representatives.
- Company Secretaries, Governance Professionals, and Risk Managers.
- Internal Auditors.
- Risk Managers and Compliance Officers.

- Legal and Regulatory Affairs Professionals.
- Business Executives and Managers.
- Consultants and Advisors in GRC.

## Program Outline:

### Unit 1:

#### Environment for Compliance & Regulation:

- Introduction to Governance, Risk, and Compliance GRC and its importance.
- Overview of the regulatory landscape and goals.
- Key rules affecting international financial institutions.
- Understanding intergovernmental agreements.
- Recognizing your regulator.

### Unit 2:

#### Risk:

- Characteristics of major risk classes.
- Fundamental ideas behind each risk class.
- Recognizing risk management techniques.
- Approach to risk management and internal controls.
- Methods for risk identification, mitigation, and control.

### Unit 3:

#### Governance:

- National and global corporate governance environments.
- Understanding external and internal contexts.
- Effective stakeholder management.
- Roles of the board of directors and finance committee.
- Corporate social responsibility practices.

#### Unit 4:

##### Concepts of the "Governance," "Risk," and "Compliance" Model GRC:

- Principles of governance, risk, and compliance.
- Roles and responsibilities in GRC.
- Integrated approaches and key facilitators.
- Board and committee roles and responsibilities.
- Selecting best practices for GRC.

#### Unit 5:

##### Fundamentals of Risk Management:

- Introduction to risk management.
- Types of risks strategic, operational, financial, compliance.
- Risk identification and assessment techniques.
- Risk mitigation and control strategies.
- Risk management frameworks and standards.

#### Unit 6:

##### Regulatory Compliance Essentials:

- Overview of regulatory compliance.
- Key compliance requirements and regulations.
- Compliance program development and implementation.
- Monitoring and reporting compliance.
- Managing compliance audits and inspections.

#### Unit 7:

##### Corporate Governance Principles:

- Definition and importance of corporate governance.

- Governance structures and roles.
- Principles of good governance.
- Ethical decision making in governance.
- Governance frameworks and codes of conduct.

## Unit 8:

### Risk Assessment and Analysis:

- Risk assessment methodologies.
- Quantitative and qualitative risk analysis.
- Risk prioritization techniques.
- Risk reporting and communication.
- Using risk assessment tools and software.

## Unit 9:

### Compliance Risk Management:

- Identifying compliance risks.
- Developing compliance risk policies.
- Compliance risk assessment and mitigation.
- Monitoring compliance risk management.
- Role of technology in compliance risk management.

## Unit 10:

### Internal Controls and Auditing:

- Introduction to internal controls.
- Designing effective internal controls.
- Internal audit processes and techniques.
- Assessing the effectiveness of internal controls.
- Reporting and communicating audit findings.

## Unit 11:

### Regulatory Frameworks and Standards:

- Overview of major regulatory frameworks.
- Understanding Basel III, GDPR, SOX, and more.
- Steps for Implementing regulatory standards in organizations.
- Ensuring continuous regulatory compliance.
- Impact of non-compliance on organizations.

## Unit 12:

### Governance Risk and Compliance GRC Integration:

- Integrating risk management and compliance.
- Building a GRC framework.
- Benefits of a unified GRC approach.
- Case studies on successful GRC integration.

## Unit 13:

### Ethical and Legal Considerations:

- Understanding business ethics.
- Legal requirements in risk and compliance.
- Managing conflicts of interest.
- Whistleblowing policies and protections.
- Creating an ethical organizational culture.

## Unit 14:

### Preparing for the GRC Certification Exam:

- Overview of the GRC certification exam.
- Key topics and study areas.

- Tips for effective exam preparation.
- Sample questions and exam strategies.
- Resources for further study and review.

## Unit 15:

### Financial Crimes:

- Understanding laws against money laundering.
- Strategies for stopping fraud.
- Dealing with cronyism and bribery.
- Managing insider trading and market manipulation risks.
- Implementing a risk-based approach to terrorist financing and money laundering.

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