

€ TRAINING

International Accounting Standards
according to the latest amendments





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Introduction:

This training program provides participants with essential skills and knowledge in International Accounting Standards IAS and International Financial Reporting Standards IFRS, incorporating the latest amendments. It empowers them to ensure compliance and enhance financial reporting accuracy.

Program Objectives:

At the end of this program, participants will be able to:

- Understand the framework and principles of IAS and IFRS.
- Apply the latest amendments to IAS and IFRS in financial reporting.
- Ensure compliance with international accounting standards.
- Analyze financial statements according to IAS and IFRS.
- Implement best practices for financial reporting and disclosure.

Targeted Audience:

- Accountants.
- Auditors.
- Financial Analysts.
- Finance Managers.
- Compliance Officers.

Program Outline:

Unit 1:

Introduction to IAS and IFRS:

- Overview of IAS and IFRS framework and principles.
- Importance and benefits of international accounting standards.
- Key differences between IAS and IFRS.

- Regulatory bodies and standard-setting process.
- Overview of recent amendments and updates.

Unit 2:

Presentation of Financial Statements IAS 1:

- Requirements for presenting financial statements.
- Components of financial statements.
- Principles of fair presentation and compliance with IFRS.
- Recent amendments to IAS 1.
- Case studies on financial statement presentation.

Unit 3:

Property, Plant, and Equipment IAS 16:

- Recognition and measurement of property, plant, and equipment.
- Depreciation methods and impairment testing.
- Recent amendments to IAS 16.
- Disclosure requirements for property, plant, and equipment.
- Practical examples and case studies.

Unit 4:

Revenue from Contracts with Customers IFRS 15:

- Principles of revenue recognition.
- Five-step model for recognizing revenue.
- Recent amendments to IFRS 15.
- Disclosure requirements for revenue.
- Practical examples and case studies.

Unit 5:

Leases IFRS 16:

- Recognition and measurement of lease liabilities and right-of-use assets.
- Lease classification and accounting treatment.
- Recent amendments to IFRS 16.
- Disclosure requirements for leases.
- Practical examples and case studies.

Unit 6:

Financial Instruments IFRS 9:

- Classification and measurement of financial instruments.
- Impairment of financial assets.
- Hedge accounting and derivatives.
- Recent amendments to IFRS 9.
- Practical examples and case studies.

Unit 7:

Consolidated Financial Statements IFRS 10:

- Principles of consolidation and control.
- Accounting for subsidiaries, associates, and joint ventures.
- Recent amendments to IFRS 10.
- Disclosure requirements for consolidated financial statements.
- Practical examples and case studies.

Unit 8:

Employee Benefits IAS 19:

- Recognition and measurement of employee benefits.
- Accounting for defined benefit plans and termination benefits.
- Recent amendments to IAS 19.

- Disclosure requirements for employee benefits.
- Practical examples and case studies.

Unit 9:

Impairment of Assets IAS 36:

- Indicators of impairment and impairment testing.
- Recoverable amount and cash-generating units.
- Recent amendments to IAS 36.
- Disclosure requirements for impairment.
- Practical examples and case studies.

Unit 10:

Provisions, Contingent Liabilities, and Contingent Assets IAS 37:

- Recognition and measurement of provisions.
- Accounting for contingent liabilities and assets.
- Recent amendments to IAS 37.
- Disclosure requirements for provisions and contingencies.
- Practical examples and case studies.