

€ TRAINING

Public Sector Accounting and Budgeting





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Introduction:

This training program provides participants with essential skills and knowledge in public sector accounting and budgeting. It empowers them to manage public funds effectively, ensure financial accountability, and support transparent financial reporting and budgeting processes.

Program Objectives:

At the end of this program, participants will be able to:

- Understand the principles and practices of public sector accounting.
- Develop and manage public sector budgets.
- Ensure compliance with relevant accounting standards and regulations.
- Analyze and report on public sector financial performance.
- Implement best practices in financial management and control.

Targeted Audience:

- Public Sector Accountants.
- Budget Officers.
- Financial Analysts in the public sector.
- Government Auditors.
- Public Financial Managers.

Program Outline:

Unit 1:

Introduction to Public Sector Accounting:

- Overview of public sector accounting principles and frameworks.
- Differences between public sector and private sector accounting.
- Role of public sector accounting in governance and accountability.

- Key stakeholders in public sector financial management.
- Recent developments and trends in public sector accounting.

Unit 2:

Public Sector Financial Statements and Reporting:

- Components of public sector financial statements.
- Preparing and presenting financial statements.
- Key accounting policies and estimates.
- Ensuring compliance with IPSAS International Public Sector Accounting Standards.
- Case studies on public sector financial reporting.

Unit 3:

Budgeting Principles and Processes:

- Overview of public sector budgeting principles.
- Different types of budgets incremental, zero-based, performance-based.
- Budget preparation and approval process.
- Role of budgeting in financial management and control.
- Best practices in public sector budgeting.

Unit 4:

Financial Performance Analysis and Management:

- Techniques for analyzing public sector financial performance.
- Key financial ratios and performance indicators.
- Conducting variance analysis and budget reviews.
- Using financial analysis for decision-making and policy formulation.
- Case studies on public sector financial performance analysis.

Unit 5:

Internal Controls and Financial Accountability:

- Importance of internal controls in the public sector.
- Designing and implementing effective control systems.
- Role of internal and external audits.
- Addressing common audit findings and recommendations.
- Best practices in public sector transparency and accountability.