

€ TRAINING

Modern Approaches in Risk Based Audit





Modern Approaches in Risk Based Audit

Introduction:

This conference unveils the latest strategies and methodologies shaping the future of auditing in today's dynamic business landscape. Designed for industry leaders, practitioners, and experts, it is a hub for exploring cutting-edge trends, innovations, and best practices in risk-based auditing. Throughout this conference, participants will navigate the complexities of modern risk landscapes, uncover actionable insights, and elevate audit effectiveness for organizational success.

Conference Objectives:

By the end of this conference, participants will be able to:

- Gain a comprehensive understanding of the principles and fundamentals of risk-based audit.
- Explore cutting-edge techniques and technologies for identifying, assessing, and managing risks in auditing processes.
- Enhance their skills in implementing risk-based audit methodologies to improve organizational performance and efficiency.
- Learn best practices for integrating risk management principles into audit frameworks to achieve greater effectiveness and reliability.
- Foster collaboration and networking opportunities with peers and industry leaders to exchange ideas and experiences in risk-based auditing.

Targeted Audience:

- Chief Audit Executives.
- Internal Auditors.
- Risk Managers.
- Compliance Officers.
- Audit Committee Members.
- Financial Controllers.
- External Auditors.
- Regulatory Professionals.
- Governance Specialists.

Conference Outlines:

Unit 1.

Introduction to Risk-Based Audit Frameworks:

- Understanding the evolution and significance of risk-based audit.
- Key principles and concepts of risk-based auditing.
- Overview of regulatory requirements and standards.
- Exploration of case studies illustrating successful implementation of risk-based audit frameworks.
- Discussion on the role of organizational culture in shaping risk-based audit practices.

Unit 2.

Risk Identification and Assessment Techniques:

- Advanced techniques for identifying and assessing risks.
- Risk mapping and prioritization strategies.
- Case studies and practical applications.
- Utilizing data analytics and predictive modeling for risk assessment.
- Integrating environmental, social, and governance ESG factors into risk assessment frameworks.

Unit 3.

Implementing Risk-Based Audit Methodologies:

- Designing risk-based audit plans and programs.
- Leveraging technology for risk assessment and analysis.
- Integrating risk management into audit processes.
- Developing strategies for continuous improvement and adaptation in risk-based auditing methodologies.
- Ensuring alignment between risk-based audit findings and organizational strategy for actionable insights and decision-making.

Unit 4.

Enhancing Audit Effectiveness through Risk Management:

- Aligning audit objectives with organizational goals.
- Strengthening internal controls and risk mitigation strategies.
- Measuring the effectiveness of risk-based audit programs.
- Developing robust communication channels between audit teams and key stakeholders.
- Incorporating continuous improvement mechanisms to adapt audit processes to evolving risks and organizational dynamics.

Unit 5.

Future Trends and Innovation in Risk-Based Audit:

- Emerging technologies and tools in risk-based auditing.
- Predictive analytics and data-driven auditing.
- Roundtable discussions and concluding remarks.
- Predictive analytics and data-driven auditing.
- Roundtable discussions and concluding remarks.